

SWARAJ ENGINES LIMITED

Regd. Office : Phase IV, Industrial Area, S.A.S.Nagar (Mohali), Punjab - 160 055

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2013

Rs. Lakhs

Particulars	Unaudited			Audited	
	Quarter Ended			Year Ended	
	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
PART I					
Income from Operations					
Net Sales / Income from Operations	11330	12349	11714	47437	44480
Other Operating Income	124	108	125	466	378
Total Income from Operations (Net)	11454	12457	11839	47903	44858
Expenses					
a) Cost of Materials Consumed	9249	9313	9105	36705	33871
b) Purchases of Stock-in-Trade	-	-	-	-	-
c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(588)	195	(193)	(265)	178
d) Employees Benefits Expense	556	579	495	2213	1917
e) Depreciation and Amortisation Expenses	224	212	133	716	426
f) Other Expenses	594	532	613	2101	1955
Total Expenses	10035	10831	10153	41470	38347
Profit from Operations before Other Income, Finance Costs and Exceptional Items	1419	1626	1686	6433	6511
Other Income	576	361	339	1532	1224
Profit from Ordinary Activities before Finance Costs and Exceptional Items	1995	1987	2025	7965	7735
Finance Costs	1	11	-	15	8
Profit from Ordinary Activities after Finance Costs but before Exceptional Items	1994	1976	2025	7950	7727
Exceptional Items	-	-	-	-	-
Profit from Ordinary Activities before Tax	1994	1976	2025	7950	7727
Tax Expenses - Current	482	530	556	2097	2317
- Deferred	118	70	127	313	128
- Total	600	600	683	2410	2445
Net Profit from Ordinary Activities after Tax	1394	1376	1342	5540	5282
Extraordinary Items (Net of Tax expense)	-	-	-	-	-
Net Profit for the Period	1394	1376	1342	5540	5282
Share of Profit / (Loss) of Associates	-	-	-	-	-
Minority Interest	-	-	-	-	-
Net Profit after Taxes, Minority Interest and Share of Profit / (Loss) of Associates	1394	1376	1342	5540	5282
Paid-up Equity Share Capital (Face Value Rs.10/-)	1242	1242	1242	1242	1242
Reserves (excluding Revaluation Reserves)	--	--	--	18131	17386
Basic / Diluted Earning Per Share (Not Annualised)					
- Before Extraordinary Items	Rs. 11.22	Rs. 11.08	Rs. 10.80	Rs. 44.61	Rs. 42.53
- After Extraordinary Items	Rs. 11.22	Rs. 11.08	Rs. 10.80	Rs. 44.61	Rs. 42.53

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	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
PART II					
A) PARTICULARS OF SHAREHOLDING					
1) Public Shareholding					
- Number of Shares	6,133,403	6,133,403	6,133,403	6,133,403	6,133,403
- Percentage of Shareholding	49.4%	49.4%	49.4%	49.4%	49.4%
2) Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered					
- Number of Shares	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b) Non-Encumbered					
- Number of Shares	6,286,417	6,286,417	6,286,417	6,286,417	6,286,417
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	100.0%	100.0%	100.0%	100.0%	100.0%
- Percentage of Shares (as a % of the total share capital of the company)	50.6%	50.6%	50.6%	50.6%	50.6%

Particulars	Quarter ended 31-03-2013
B) INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	--
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	--

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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2013

NOTES:

1. Statement of Assets and Liabilities

Rs. Lakhs

Particulars	Audited	
	As At	
	31.03.2013	31.03.2012
EQUITY AND LIABILITIES		
Shareholders' Funds		
a) Share Capital	1242	1242
b) Reserves and Surplus	18131	17386
Sub Total - Shareholders' Funds	19373	18628
Non-current Liabilities		
a) Deferred Tax Liabilities (Net)	633	320
b) Long-term Provisions	127	126
Sub Total - Non-current Liabilities	760	446
Current Liabilities		
a) Trade Payables	4132	4349
b) Other Current Liabilities	870	905
c) Short-term Provisions	4956	2009
Sub Total - Current Liabilities	9958	7263
TOTAL - EQUITY AND LIABILITIES	30091	26337
ASSETS		
Non-current Assets		
a) Fixed Assets	8318	5052
b) Non-Current Investments	-	1184
c) Long-term Loans & Advances	403	842
Sub Total - Non-current Assets	8721	7078
Current Assets		
a) Current Investments	7415	6928
b) Inventories	3935	3344
c) Trade Receivables	925	1191
d) Cash and Cash Equivalents	8072	6970
e) Short-term Loans and Advances	1023	826
Sub Total - Current Assets	21370	19259
TOTAL - ASSETS	30091	26337

2. The above results were approved by the Board of Directors in their meeting held at Mumbai on 22nd April, 2013.

3. The Board of Directors have recommended a Dividend of Rs.13.0 per share and a special dividend of Rs. 20.0 per share, taking the total dividend to Rs. 33.0 per share, subject to the approval of the shareholders at the Annual General Meeting.

4. The figures of last quarter are the balancing figures between audited figures in respect of full financial year and the published unaudited year to date figures upto the third quarter of the financial year.

5. The Company is primarily engaged in the business of diesel engines, diesel engines components and spare parts. As the basic nature of these activities are governed by same set of risk and returns, these have been grouped as single segment in above disclosures as per Accounting Standard 17 dealing with "Segment Reporting".

6. Previous year figures have been regrouped / recast, wherever necessary, to make them comparable.

*for and on behalf of
the Board of Directors*

M.N.KAUSHAL
Whole-time Director