

Swaraj Engines Ltd.

Press Release

(30th July, 2018)

Swaraj Engines Q1 Operating Profit up 13.4%

S.A.S.Nagar (Mohali), 30th July, 2018: The Board of Directors of Swaraj Engines Limited (SEL) today approved the financial results for the first quarter ended 30th June, 2018.

Continuing its revenue growth over corresponding quarter of previous year for the **11th** successive quarter, SEL today reported a **growth of 14.8% at engine sales of 26,742 units for the first quarter ended 30th June, 2018** compared to 23,287 units for the same period last year. **This is also the highest ever engines sale for any quarter.**

With the increase in engine sales volume, the Net Operating Revenue for quarter stood at Rs. 234.52 crores as compared to Rs. 193.98 crores for the corresponding quarter of last year. With continuous focus on the cost front the total operating expenses as percentage to operating revenue at 9.1% remained lower than last year's 9.7%. As a result, the Operating Profit at Rs.36.62 crores grew by 13.4% over last year's Profit of Rs.32.28 crores. Profit before tax & after tax for the quarter stood at Rs. 35.65 crores (last year Rs. 32.88 crores) and Rs. 23.06 crores (last year Rs. 21.50 crores) respectively. On sequential basis, against the volume growth of 22.8% in engine sales over preceding quarter ended 31st March, 2018, PAT registered an improvement of 29.0%.

The Financial summary is given below:

	Quarter ended			Rs. Crores Growth Over	
	30.06.2018	30.06.2017	31.03.2018	Previous year	Preceding quarter
Engine Sale Volume (Nos.)	26,742	23,287	21,780	14.8%	22.8%
Net Operating Revenue	234.52	193.98	185.26	20.9%	26.6%
Operating Profit	36.62	32.28	28.56	13.4%	28.2%
Profit Before Tax	35.65	32.88	27.52	8.4%	29.5%
Profit After Tax	23.06	21.50	17.87	7.3%	29.0%

About Swaraj Engines Ltd.

Swaraj Engines Limited (SEL) was set up in 1985 in Mohali, Punjab. SEL is primarily in the business of supplying engines to the Swaraj Division of Mahindra & Mahindra Ltd. (M&M).

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