

02/SP/EXCH  
10<sup>th</sup> December, 2022

**BSE Limited**  
Listing Department  
P.J. Towers, 1<sup>st</sup> Floor,  
Dalal Street, Fort,  
Mumbai – 400 001  
Email: corp.relations@bseindia.com

**National Stock Exchange of India Limited**  
Capital Market-Listing, Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E),  
Mumbai- 400051  
Email: cmlist@nse.co.in

**Ref: Scrip Code: 500407**

**Scrip Name: SWARAJENG**

**SUB: Result of Postal Ballot by remote e-voting process and Scrutinizer's Report**

Dear Sir,

In continuation to our letter dated 10<sup>th</sup> November, 2022, we wish to inform you that the Members of the Company have duly approved following ordinary resolutions with requisite majority:

1. Appointment of Mr. Harish Chavan (DIN: 06890989) as a Non-Executive Non-Independent Director
2. Appointment of Mr. Puneet Renjhen (DIN: 09498488) as a Non-Executive Non-Independent Director

Accordingly, we are pleased to submit herewith the following:

- a) Voting Results of Postal Ballot through remote e-voting pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- b) Report of the Scrutinizer dated 10<sup>th</sup> December, 2022 pursuant to Section 108 and 110 of the Companies Act, 2013 and Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014.

The aforesaid information will also be disclosed on the website of the Company [www.swarajenterprise.com](http://www.swarajenterprise.com) and on the website of National Securities Depository Limited ("NSDL") at [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

This is for your information and records.

With regards

**For Swaraj Engines Limited**

**(Rajesh K. Kapila)**  
**Company Secretary**



**Details of Voting Results – Postal Ballot**  
(Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

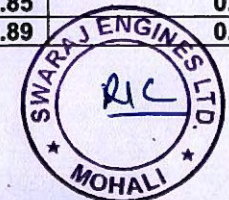
Date of the Postal Ballot Notice	31 <sup>st</sup> October, 2022
Cut-off Date	4 <sup>th</sup> November, 2022
Total Number of Shareholders on record date (cut-off date for voting purpose)	29774
Voting Start Date & Time	Friday, 11 <sup>th</sup> November, 2022 (9:00 A.M. IST)
Voting End Date & Time	Saturday, 10 <sup>th</sup> December, 2022 (5:00 P.M. IST)
No. of Shareholders present in the meeting either in person or through proxy Promoters and Promoter Group Public	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group Public	Not Applicable

**Resolution wise disclosure****Resolution No. 1: Appointment of Mr. Harish Chavan (DIN: 06890989) as a Non-Executive Non-Independent Director**

<b>Resolution required</b>	<b>Ordinary Resolution</b>
<b>Whether promoter / promoter group are interested in the agenda / resolution?</b>	<b>No</b>

Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
<b>Promoter and Promoter Group</b>	E-Voting	6331141	6331141	100.00	6331141	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>6331141</b>	<b>6331141</b>	<b>100.00</b>	<b>6331141</b>	<b>0</b>	<b>100.00</b>
<b>Public – Institutional Holders</b>	E-Voting	1179667	1118199	94.79	1110348	7851	99.30	0.70
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>1179667</b>	<b>1118199</b>	<b>94.79</b>	<b>1110348</b>	<b>7851</b>	<b>99.30</b>
<b>Public – Non-Institutions</b>	E-Voting	4633658	137203	2.96	136995	208	99.85	0.15
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>4633658</b>	<b>137203</b>	<b>2.96</b>	<b>136995</b>	<b>208</b>	<b>99.85</b>
<b>Total</b>		<b>12144466</b>	<b>7586543</b>	<b>62.47</b>	<b>7578484</b>	<b>8059</b>	<b>99.89</b>	<b>0.11</b>

The above resolution was passed with requisite majority.



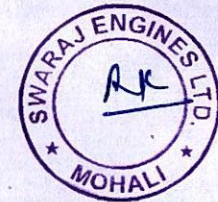


**Resolution No. 2: Appointment of Mr. Puneet Renjhen (DIN: 09498488) as a Non-Executive Non-Independent Director**

<b>Resolution required</b>	<b>Ordinary Resolution</b>
<b>Whether promoter / promoter group are interested in the agenda / resolution?</b>	<b>No</b>

Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)] *100
<b>Promoter and Promoter Group</b>	E-Voting	6331141	6331141	100.00	6331141	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	<b>Total</b>	<b>6331141</b>	<b>6331141</b>	<b>100.00</b>	<b>6331141</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
<b>Public - Institutional Holders</b>	E-Voting	1179667	1118199	94.79	1117042	1157	99.90	0.10
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	<b>Total</b>	<b>1179667</b>	<b>1118199</b>	<b>94.79</b>	<b>1117042</b>	<b>1157</b>	<b>99.90</b>	<b>0.10</b>
<b>Public - Non-Institutions</b>	E-Voting	4633658	137203	2.96	137026	177	99.87	0.13
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	<b>Total</b>	<b>4633658</b>	<b>137203</b>	<b>2.96</b>	<b>137026</b>	<b>177</b>	<b>99.87</b>	<b>0.13</b>
<b>Total</b>		<b>12144466</b>	<b>7586543</b>	<b>62.47</b>	<b>7585209</b>	<b>1334</b>	<b>99.98</b>	<b>0.02</b>

The above resolution was passed with requisite majority.





**AJAY K. ARORA**  
LL.B., FCS, IP

GST : 04ADSPA8498H1Z3

**A. ARORA & CO.**  
*Company Secretaries*  
&  
*Insolvency Professional*

S.C.O. 64-65, 1ST FLOOR,  
SECTOR 17-A, MADHYA MARG,  
CHANDIGARH-160 017  
Ph.: (O) 2701906  
MOBILE : 98140-06492  
E-MAIL : ajaykcs@gmail.com

**Report of Scrutinizer**

[Pursuant to Section 108 and 110 of the Companies Act, 2013 and Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 as amended]

To,

The Chairman,  
Swaraj Engines Limited  
Phase IV, S.A.S Nagar (Mohali),  
Punjab.

**Result of Postal Ballot of Swaraj Engines Limited**

Dear Sir,

1. I, Ajay K. Arora, Practicing Company Secretary, at S.C.O. 64-65, 1<sup>st</sup> Floor, Sector 17 A, Madhya Marg, Chandigarh was appointed as Scrutinizer by the Board of Directors of **Swaraj Engines Limited** (the Company), in their meeting held on 31<sup>st</sup> October, 2022, for the purpose of scrutinizing the e-voting process (remote e-voting) of Postal Ballot pursuant to the provisions of Sections 108 and 110 and all other applicable provisions of the Companies Act, 2013 ("the Act") read with Rules 20 and 22 of the Companies(Management and Administration) Rules, 2014 ("the Rules") (including any statutory modification(s) or reenactment(s) thereof, for the time being in force) and in accordance with the guidelines prescribed by the Ministry of Corporate Affairs for, inter-alia, conducting postal ballot through e-voting vide General Circulars Nos. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020, 22/2020 dated 15th June, 2020, 33/2020 dated 28th September, 2020, 39/2020 dated 31st December, 2020, 10/2021 dated 23<sup>rd</sup> June, 2021, 20/2021 dated 8th December, 2021 and 03/2022 dated 5th May, 2022 ("MCA Circulars"), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), Secretarial Standard - 2 ("SS-2") issued by the Institute of Company Secretaries of India and other applicable laws and regulations, if any, in respect of the following resolutions stated in the Notice of the Postal Ballot dated 31<sup>st</sup> October, 2022 proposed to be passed by the equity shareholders of the Company:

Sr. No.	Description of Ordinary Resolution
1	Appointment of Mr. Harish Chavan (DIN: 06890989) as a Non-Executive Non-Independent Director
2	Appointment of Mr. Puneet Renjhen (DIN: 09498488) as a Non-Executive Non-Independent Director





2. The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to voting through electronic means (by remote e-voting) of postal ballot by the shareholders on the resolutions proposed is the responsibility of the Management. My responsibility as a Scrutinizer is to ensure that the voting process through electronic means of postal ballot are conducted in a fair and transparent manner and render scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or any other person authorized, on the resolutions, based on the reports generated from the electronic voting system provided by National Securities Depository Limited (NSDL).
3. In accordance with the Notice of the Postal Ballot dated 31<sup>st</sup> October, 2022, dispatch of which to the shareholders by prescribed modes was completed on 10<sup>th</sup> November, 2022, and the 'Advertisement' published pursuant to Rule 22(3) of the Companies (Management and Administration) Rules, 2014 published in Financial Express (in English) and Ajit (in Punjabi) on 11<sup>th</sup> November, 2022. The remote e-voting for Postal Ballot of the Company commenced on 11<sup>th</sup> November, 2022 at 9.00 A.M. (IST) and ended on 10<sup>th</sup> December, 2022 at 5.00 P.M. (IST). The remote e-voting facility was provided by NSDL.
4. The Equity Shareholders holding shares as on 4<sup>th</sup> November, 2022 (the "Cut-off Date"), were entitled to vote on the resolutions stated in the Notice of the Postal Ballot.

The results of remote e-voting are as under:

1. **As an Ordinary Resolution: Appointment of Mr. Harish Chavan (DIN: 06890989) as a Non-Executive Non-Independent Director.**

Mode of Voting	Consolidated Details of Valid Votes		Votes Cast in Favour		Votes Cast Against		Invalid Votes	
	Total No. of Members	Total No. of shares/ votes held	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/ Votes
Postal Ballot through E-voting	287	7586543	270	7578484	17	8059	-	-
% to total valid votes				99.89%		0.11%		

2. **As an Ordinary Resolution: Appointment of Mr. Puneet Renjhen (DIN: 09498488) as a Non-Executive Non-Independent Director.**

Mode of Voting	Consolidated Details of Valid Votes		Votes Cast in Favour		Votes Cast Against		Invalid Votes	
	Total No. of Members	Total No. of shares/ votes held	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/ Votes
Postal Ballot through E-voting	287	7586543	276	7585209	11	1334	-	-
% to total valid votes				99.98%		0.02%		

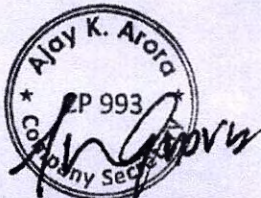




5. Based on the votes cast in favour / against on the aforesaid resolutions by remote e-voting, both Resolution No. 1 and Resolution No. 2 of Postal Ballot Notice dated 31<sup>st</sup> October, 2022 have been passed with requisite majority.
6. Register of postal ballot and other relevant records of voting process given/provided/maintained in electronic mode will remain in my custody until the Chairman considers, approves, and signs the Minutes of postal ballot and the same shall be handed over to the Company Secretary of the Company for safe keeping.

Thanking you,

Yours Sincerely,



Ajay K Arora  
Company Secretary in Practice  
CP No. 993  
FCS No. 2191

UDIN: F002191D002680625

Date: 10.12.2022

Place: Chandigarh

Peer Review Cert. No.: 2120/2022

**Note:**

1. This report is based on the votes casted in through remote E-Voting.

Counter Signed by

For Swaray Engines Ltd.

R. Kapila

(RAJESH K. KAPILA)

Company Secretary

M.No. A 9936