

Swaraj Engines posted PBT of Rs. 26.8 crores for Q3

Mumbai, 25th January, 2019: The Board of Directors of Swaraj Engines Limited (SEL) met today to consider and approve the financial results for the third quarter and nine month period ended 31st December, 2018.

Q3 (October – December 2018)

For the third quarter ended 31st December, 2018, the Company has posted its highest ever third quarter sales and profit. This was its 13th successive quarter of growth over corresponding period of previous year.

While engine sales for FY19Q3 stood at 22,569 units compared to 21,971 units sold during the corresponding quarter of last year, the net operating revenue for the third quarter reached Rs. 198.72 crores as against Rs. 183.26 crores for Q3 of last year – up 8.4%. With total operating expenses remained almost at last year's level, the Company's EBITDA for the quarter at Rs. 27.49 crores registered a growth of 7.1% over last year's Rs. 25.67 crores. After providing depreciation of Rs. 4.72 crores (last year – Rs. 4.20 crores) and with other income of Rs. 4.03 (last year - Rs. 4.90 crores), Profit Before Tax stood at Rs. 26.80 crores (last year Rs. 26.37 crores. Profit After Tax for the quarter was Rs. 17.34 crores (last year Rs. 17.23 crores).

Nine months (April – December 2018)

For the nine month period ended 31st December 2018, the total engine supplies of 77,871 units registered a growth of 10.9% over 70,242 units sold during corresponding period of last fiscal. Net operating revenue stood at Rs. 680.27 crores as against last year's Rs. 585.90 crores. While Profit Before Tax for the nine month period was Rs. 101.64 crores (last year Rs.95.20 crores), the Company posted a Profit After Tax of Rs. 65.77 crores (last year Rs. 62.23 crores).

The Summary of the financials is as follows:

Particulars	Rs. Crores			
	Q3 Ended		9 months Ended	
	31.12.18	31.12.17	31.12.18	31.12.18
Net Revenue from Operations	198.72	183.26	680.27	585.90
Operating Profit (EBITDA)	27.49	25.67	104.24	93.03
Profit Before Tax (PBT)	26.80	26.37	101.64	95.20
Profit After Tax (PAT)	17.34	17.23	65.77	62.23

About Swaraj Engines Ltd.

Swaraj Engines Limited (SEL) was set up in 1985 in Mohali, Punjab. SEL is primarily in the business of supplying engines to the Swaraj Division of Mahindra & Mahindra Ltd. (M&M).

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