

# SWARAJ ENGINES LIMITED

**Works :**  
Plot No. 2, Indl. Focal Point,  
Phase-IX, S.A.S. Nagar  
Distt. S.A.S. Nagar (Mohali)  
(Near Chandigarh)  
Tel. : 0172-2234941-47, 2234950

The logo for Swaraj Engines Limited, featuring the word "SWARAJ" in white capital letters on a green rectangular background.

02/SP/EXCH  
30<sup>th</sup> March, 2026

**BSE Limited**  
Listing Department  
P.J. Towers, 1<sup>st</sup> Floor,  
Dalal Street, Fort,  
Mumbai – 400 001  
Email: corp.relations@bseindia.com

**National Stock Exchange of India Limited**  
Capital Market-Listing, Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E),  
Mumbai- 400051  
Email: cmlist@nse.co.in

**Scrip Code: 500407**

**Scrip Name: SWARAJENG**

**Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”).**

Dear Sir

This is to inform that the Board of Directors of Swaraj Engines Limited (“the Company”) at its meeting held today i.e. 30<sup>th</sup> March, 2026, basis the recommendation of Nomination and Remuneration Committee, inter alia considered and approved the appointment of Mr. Sanjay Kshirsagar as Chief Executive Officer (Designate) of the Company with effect from 10<sup>th</sup> April, 2026.

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/II/3762/2026 dated 30th January 2026 are given in Annexure A to this letter.

The meeting of the Board of Directors of the Company concluded at 5:30 P.M.

This intimation is also being uploaded on the Company's website at [www.swarajenterprise.com](http://www.swarajenterprise.com).

You are requested to kindly note the same. This is for your information.

Thanking you,

Yours Faithfully,  
**For Swaraj Engines Limited**

**(Rajesh K. Kapila)**  
**Company Secretary**  
**M.No.: ACS-9936**

Encl: As above

## Annexure A

### Details of Mr. Sanjay Kshirsagar

Sr. No.	Details of Events that need to be provided	Information of such event(s)
a)	reason for change viz. appointment, resignation, removal, death or otherwise	Based on the recommendation of the Nomination and Remuneration Committee ("NRC"), the Board of Directors of the Company at its Meeting held today i.e. 30th March, 2026 inter alia considered and approved the appointment of Mr. Sanjay Kshirsagar as Chief Executive Officer (Designate) of the Company with effect from 10th April, 2026. He would also be Senior Management Personnel (SMP) of the Company.
b)	date of appointment/ cessation (as applicable) & term of appointment;	Date of appointment: As Chief Executive Officer (Designate) and SMP with effect from 10 <sup>th</sup> April, 2026
c)	brief profile (in case of appointment);	<p>Mr. Sanjay Kshirsagar is a Mechanical Engineer and Post Graduate in Financial Management with over 34 years of rich experience in Projects and Manufacturing Operations. He currently oversees the Engine Plants of Mahindra &amp; Mahindra Ltd. (M&amp;M) at Chakan and Igatpuri and has driven volume ramp-ups by approximately 3X over the past five years to meet engine requirements for Passenger Vehicles (PV) and Commercial Vehicles (CV) such as Scorpio, Thar, XUV700, XUV300, XUV3XO, XUV7XO, Bolero Pickup, and Veero, while also supporting MTBD, Powerol, and Defence needs.</p> <p>Mr. Kshirsagar has been instrumental in driving Manufacturing Digitization and transition towards Manufacturing AI. His expertise encompasses processes across Machine Shops and Assembly Lines for Engines, Tractors, and Two-Wheelers. He played a key role in the merger of Mahindra Heavy Engines Ltd. (MHEL) with M&amp;M in 2025.</p> <p>He has significantly contributed to the Deming and JQM Award journey in Farm Division (FD), implemented TPM across both Automotive Division (AD) and FD, and initiated and drove the "Engine No Testing" approach in AD, resulting in lower carbon emissions, reduced capex, and improved lead time and productivity. His core competencies include system implementation, process know-how, and statistical problem-solving tools, coupled with hands-on Lean Manufacturing Practices.</p> <p>Mr. Kshirsagar leads sector-level cross-functional teams (CFTs) for Gender Diversity, TPM-JH implementation, and Machining. Over his 25-year tenure at Mahindra, he has held increasing positions of responsibility, including Product unit head - Farm Division Kandivali, Manufacturing Head FD Zaheerabad, and Plant Head Mahindra Two Wheller (MTWD) Indore, managing new product launches, volume ramp-ups, and sustainable delivery systems.</p> <p>Prior to joining Mahindra, he gained valuable experience at Greaves, Kirloskar, and Borosil.</p>
d)	disclosure of relationships between directors (in case of appointment of a director);	Mr. Sanjay Kshirsagar is not inter-se related to any Director of the Company.
e)	Information as required pursuant to BSE Circular with ref. no. LIST/ COMP/ 14/ 2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/ CML/ 2018/24, dated 20 <sup>th</sup> June, 2018.	Not Applicable

