

FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



Annual Return (other than OPCs and Small Companies)

Form language English Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number (CIN) of the company

L50210PB1985PLC006473

Pre-fill

Global Location Number (GLN) of the company

* Permanent Account Number (PAN) of the company

AACCS2990N

(ii) (a) Name of the company

SWARAJ ENGINES LTD

(b) Registered office address

PHASE IV, INDUSTRIAL AREA,
S.A.S. NAGAR (MOHALI)
PUNJAB - 160055
India

(c) *e-mail ID of the company

kapila.rajesh@mahindraswaraj

(d) *Telephone number with STD code

01722271620

(e) Website

www.swarajenterprise.com

(iii) Date of Incorporation

24/09/1985

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

Yes No

(vi) *Whether shares listed on recognized Stock Exchange(s)

Yes No

(a) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	BSE Limited	1
2	NATIONAL STOCK EXCHANGE OF INDIA LIMITED	1,024

(b) CIN of the Registrar and Transfer Agent

U67120WB2011PLC165872

Pre-fill

Name of the Registrar and Transfer Agent

MCS SHARE TRANSFER AGENT LIMITED

Registered office address of the Registrar and Transfer Agents

383 LAKE GARDENS
1ST FLOOR

(vii) *Financial year From date 01/04/2022 (DD/MM/YYYY) To date 31/03/2023 (DD/MM/YYYY)

(viii) *Whether Annual general meeting (AGM) held Yes No

(a) If yes, date of AGM

(b) Due date of AGM

30/09/2023

(c) Whether any extension for AGM granted

Yes No

(f) Specify the reasons for not holding the same

AGM will be held on 28th July, 2023

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities

1

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	C	Manufacturing	C13	Other manufacturing including jewellery, musical instruments, medical instruments,	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

*No. of Companies for which information is to be given

1

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	MAHINDRA AND MAHINDRA L +	L65990MH1945PLC004558	Holding	52.13

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	25,000,000	12,145,916	12,145,916	12,145,916
Total amount of equity shares (in Rupees)	250,000,000	121,459,160	121,459,160	121,459,160

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of equity shares	25,000,000	12,145,916	12,145,916	12,145,916
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	250,000,000	121,459,160	121,459,160	121,459,160

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes

0

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
Equity shares						
At the beginning of the year	57,032	12,086,964	12143996	121,439,960	121,439,960	
Increase during the year	0	11,226	11226	112,260	112,260	0
i. Public Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0
v. ESOPs	0	1,920	1920	19,200	19,200	
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify	0	9,306	9306	93,060	93,060	
Dematerialisation						
Decrease during the year	9,306	0	9306	93,060	93,060	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	
iv. Others, specify	9,306	0	9306	93,060	93,060	
Dematerialisation						
At the end of the year	47,726	12,098,190	12145916	121,459,160	121,459,160	
Preference shares						
At the beginning of the year	0	0	0	0	0	
Increase during the year	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0

iii. Others, specify						
Decrease during the year	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
At the end of the year	0	0	0	0	0	

ISIN of the equity shares of the company

INE277A01016

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

Nil

[Details being provided in a CD/Digital Media]

Yes No Not Applicable

Separate sheet attached for details of transfers

Yes No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting

Date of registration of transfer (Date Month Year) <input type="text"/>			
Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
Ledger Folio of Transferor <input type="text"/>			
Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee <input type="text"/>			
Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Date of registration of transfer (Date Month Year) <input type="text"/>			
Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
Ledger Folio of Transferor <input type="text"/>			
Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee <input type="text"/>			
Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

(iv) *Debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
Total			0

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover

142,182.14

(ii) Net worth of the Company

34,220.94

VI. (a) *SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	0	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	

2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	6,331,141	52.13	0	
10.	Others	0	0	0	
	Total	6,331,141	52.13	0	0

Total number of shareholders (promoters)

1

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	3,698,162	30.45	0	
	(ii) Non-resident Indian (NRI)	332,952	2.74	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	9,290	0.08	0	

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
EMERGING MARKETS (CITIBANK N.A. CUSTODY SERVICES			35,022	
WORLD ALLOCATION	CITIBANK N.A. CUSTODY SERVICES			606	
ALASKA PERMANENT	DEUTSCHE BANK AG DB HOUSE, H			1,252	
INTEGRATED CORE ST	DEUTSCHE BANK AG, DB HOUSE H			2,620	
EMPLOYEES RETIREME	DEUTSCHE BANK AG, DB HOUSE H			1,338	
ACADIAN EMERGING I	DEUTSCHE BANK AG, DB HOUSE H			1,224	
ACADIAN EMERGING I	DEUTSCHE BANK AG, DB HOUSE H			1,299	
CC& L Q GLOBAL EQU	DEUTSCHE BANK AG, DB HOUSE H			3,488	
EMERGING MARKETS (DEUTSCHE BANK AG, DB HOUSE H			2,397	
CC & L Q GROUP GLOP	DEUTSCHE BANK AG, DB HOUSE H			3,473	
DIMENSIONAL FUNDS	DEUTSCHE BANK AG, DB HOUSE H			580	
AMERICAN CENTURY I	DEUTSCHE BANK AG, DB HOUSE, H			1,157	

VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
(Details, Promoters, Members (other than promoters), Debenture holders)

Details	At the beginning of the year	At the end of the year
Promoters	2	1
Members (other than promoters)	30,200	27,468
Debenture holders	0	0

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. Promoter	1	5	1	3	0	0
B. Non-Promoter	0	3	0	4	0	0
(i) Non-Independent	0	0	0	0	0	0

(ii) Independent	0	3	0	4	0	0
C. Nominee Directors representing	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
Total	1	8	1	7	0	0

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

10

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
RAJESH JEJURIKAR	00046823	Director	0	
DILEEP C. CHOKSI	00016322	Director	0	
NEERA SAGGI	00501029	Director	0	
S. NAGARAJAN	03060429	Director	0	
NIKHILESH PANCHAL	00041080	Director	0	
HARISH CHAVAN	06890989	Director	0	
PUNEET RENJHEN	09498488	Director	0	
GIJU KURIAN	09629029	Whole-time director	0	
MAHESH GUPTA	AATPG4827A	CFO	1	
RAJESH K. KAPILA	ABAPK1126C	Company Secretary	0	

(ii) Particulars of change in director(s) and Key managerial personnel during the year

13

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
S.DURGASHANKAR	00044713	Director	28/04/2022	Cessation
SUDHIR MANKAD	00086077	Director	31/07/2022	Cessation
HARISH CHAVAN	06890989	Director	31/07/2022	Cessation
S. NAGARAJAN	03060429	Director	31/07/2022	Appointment
NIKHILESH PANCHAL	00041080	Director	31/07/2022	Appointment
M.S.GREWAL	AASPG5737C	CEO	01/08/2022	Cessation
M.S.GREWAL	09128789	Whole-time director	01/08/2022	Cessation
GIJU KURIAN	09629029	Director	01/08/2022	Appointment
GIJU KURIAN	09629029	Whole-time director	01/08/2022	Appointment
R.R.DESHPANDE	00007439	Director	03/10/2022	Cessation
VIJAY VARMA	00011352	Director	03/10/2022	Cessation
HARISH CHAVAN	06890989	Director	03/10/2022	Appointment
PUNEET RENJHEN	09498488	Director	03/10/2022	Appointment

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
ANNUAL GENERAL MEETING	25/07/2022	30,075	79	54

B. BOARD MEETINGS

*Number of meetings held

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	27/04/2022	9	9	100
2	14/06/2022	8	8	100
3	25/07/2022	8	8	100
4	31/10/2022	8	8	100
5	25/01/2023	8	7	87.5

C. COMMITTEE MEETINGS

Number of meetings held

15

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	AUDIT COMM +	27/04/2022	4	4	100
2	AUDIT COMM +	25/07/2022	3	3	100
3	AUDIT COMM +	31/10/2022	5	5	100
4	AUDIT COMM +	25/01/2023	5	4	80
5	STAKEHOLDER +	22/07/2022	3	3	100
6	STAKEHOLDER +	31/10/2022	3	3	100
7	STAKEHOLDER +	25/01/2023	3	3	100
8	NOMINATION +	27/04/2022	3	3	100
9	NOMINATION +	14/06/2022	3	3	100
10	NOMINATION +	25/07/2022	3	3	100

D. *ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on (Y/N/NA)
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	
1	RAJESH JEJU	5	5	100	4	4	100	

2	DILEEP C. CH	5	5	100	11	11	100	
3	NEERA SAGGI	5	5	100	6	6	100	
4	S. NAGARAJAN	2	2	100	4	4	100	
5	NIKHILESH P.	2	2	100	3	3	100	
6	HARISH CHA	5	5	100	6	6	100	
7	PUNEET REN	2	1	50	2	1	50	
8	GIJU KURIAN	2	2	100	4	4	100	

X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	GIJU KURIAN	WHOLE TIME D +	62.77	0	0	2.17	64.94
2	M.S.GREWAL	WHOLE TIME D +	17.09	0	0	0.65	17.74
	Total		79.86	0	0	2.82	82.68

Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	MAHESH GUPTA	CFO	39.43	0	0	1.52	40.95
2	RAJESH K. KAPILA +	COMPANY SEC +	10.7	0	0	0.36	11.06
	Total		50.13	0	0	1.88	52.01

Number of other directors whose remuneration details to be entered

7

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	DILEEP C. CHOKS +	Director	0	7	0	5.2	12.2
2	NEERA SAGGI	Director	0	7	0	4.3	11.3
3	S. NAGARAJAN	Director	0	4.68	0	2.2	6.88
4	NIKHILESH PANCH +	Director	0	4.68	0	1.9	6.58
5	SUDHIR MANKAD	Director	0	2.32	0	3.3	5.62

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
6	R.R.DESHPANDE	Director	0	3.55	0	1.5	5.05
7	VIJAY VARMA	Director	0	3.55	0	2.1	5.65
	Total		0	32.78	0	20.5	53.28

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year Yes No

B. If No, give reasons/observations

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

Yes No

(In case of 'No', submit the details separately through the method specified in instruction kit)

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

AJAY K. ARORA

Whether associate or fellow

Associate Fellow

Certificate of practice number

993

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
- (b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ... dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

- 1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
- 2. All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director

DIN of the director

To be digitally signed by

- Company Secretary
- Company secretary in practice

Membership number

Certificate of practice number

Attachments

- 1. List of share holders, debenture holders
- 2. Approval letter for extension of AGM;
- 3. Copy of MGT-8;
- 4. Optional Attachment(s), if any

-
-
-
-

List of attachments

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company

AJAY K. ARORA
LL.B., FCS, IP

Draft
GST : 04ADSPA8498H1Z3
A. ARORA & CO.
Company Secretaries
&
Insolvency Professional
S.C.O. 64-65, 1ST FLOOR,
SECTOR 17-A, MADHYA MARG,
CHANDIGARH-160 017
Ph.: (O) 2701906
MOBILE : 98140-06492
E-MAIL : ajaykcs@gmail.com

FORM NO. MGT-8

[Pursuant to section 92(2) of the Companies Act, 2013 and rule 11(2) of Companies (Management and Administration) Rules, 2014]

CERTIFICATE BY A COMPANY SECRETARY IN PRACTICE

I have examined the registers, records, books, and papers of **SWARAJ ENGINES LIMITED** (the Company) as required to be maintained under the Companies Act, 2013 ('the Act') and the rules made thereunder for the financial year ended on 31st March, 2023. In my opinion and to the best of my information and according to the examinations carried out by me and explanations furnished to me by the company, its officers and agents, I certify that:

- a. the annual return states the facts as at the close of the aforesaid financial year correctly and adequately.
- b. during the aforesaid financial year the company has complied with provisions of the Act & Rules made there under in respect of :
 1. its status under the Act ;
 2. maintenance of registers/records & making entries therein within the time prescribed thereof;
 3. filing of forms and returns as stated in the annual return, with the Registrar of Companies within the prescribed time ;
 4. calling/convening/holding meetings of Board of directors or its committees, and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions, have been properly recorded in the Minute Books/registers maintained for the purpose and the same have been signed ;
 5. closure of register of members,
 6. advances/ loans to its directors and/or persons or firms or companies referred in section 185 of the Act : Not Applicable, as no such loans or advances given during the financial year.
 7. contracts/arrangements with related parties as specified in section 188 of the Act ;

8. allotment of securities pursuant to exercise of stock options by the employees; transfer of securities, and transmission of securities and issuance of security certificates in such instances; However, there were no instances of Buy Back of securities, alteration of share capital / conversion of shares during the financial year.
9. keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act: Not Applicable, as no rights of shareholders kept in abeyance during the financial year.
10. declaration/ payment of dividend; transfer of unpaid/unclaimed dividend/ other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act;
11. signing of audited financial statements as per the provisions of section 134 of the Act and report of directors as per sub - sections (3), (4) and (5) thereof ;
12. constitution/appointment/re-appointments/retirement/ disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them ;
13. reappointment of auditors as per the provisions of section 139 of the Act;
14. approvals required to be taken from the Registrar, and such other relevant authorities under the various provisions of the Act ;
15. acceptance/ renewal/ repayment of deposits: Not Applicable, as the company has neither accepted nor renewed any deposits during the year.
16. borrowings from its directors, members, public financial institutions, banks and others and creation/ modification/ satisfaction of charges in that respect, wherever applicable: Applicable only to the extent of availment of working capital related facilities from banks, however, there were no such instances of borrowings from its directors, members, public institutions and others during the year under review.
17. loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Act: Not Applicable, as the company has not extended any loan, given guarantee, provided security or made investments under the ambit of Section 186.
18. alteration of the provisions of the Memorandum and/ or Articles of Association of the Company: Not applicable as there were no such instances during the year under review.

Place: Chandigarh

Date:

UDIN:

Signature:.....

Name of the PCS: Ajay K. Arora

C. P No.: 993

Peer Review Cert No. 2120/2022

Swaraj Engines Limited

Notes related to Form MGT-7 (2022-23)

Point No. - I.VI (a) Details of stock exchanges where shares are listed

Code of BSE Limited be read as A1.

Code of National Stock Exchange of India Limited be read as A1024.

Point No. - II. Principal Business Activities of the Company

The Company is primarily into the business of manufacturing diesel engines, diesel engine components and spare parts.

Point No. - III. Particulars of Holding Companies

Swaraj Engines Limited (SEL) is a Subsidiary Company of Mahindra & Mahindra Limited (M&M) (CIN L65990MH1945PLC004558) as M&M is holding 52.13% equity shares of SEL.

SEL does not hold any shares of M&M.

Point No. – VI (a) & (b). Shareholding Pattern – Promoter & Public/Other than promoters

Shareholding is consolidated on Permanent Account Number (PAN) of the shareholder.

Point No. – VI(c). Details of Foreign Institutional Investors' (FIIs) holding shares of the company

Details of foreign institutions investors holding shares of the company along with % of shares held is available at Annexure – 1 attached herewith.

Point No. – IX. C. Committee Meetings

While details of Committee Meetings of Audit Committee, Stakeholders Relationship Committee and Nomination and Remuneration Committee held during FY 2022-23 is already mentioned in the Form, details of remaining meetings of Nomination and Remuneration Committee, Corporate Social Responsibility Committee and Risk Management Committee held during FY 2022-23 are given below, respectively:

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Nomination and Remuneration Committee	31/10/2022	3	3	100
2	Corporate Social Responsibility Committee	22/04/2022	4	4	100
3	Corporate Social Responsibility Committee	10/01/2023	4	4	100
4	Risk Management Committee	22/04/2022	3	3	100
5	Risk Management Committee	17/10/2022	3	3	100

Point No. – IX. D. Attendance of Directors

Number of total committee meetings includes meetings of Audit Committee, Stakeholders Relationship Committee, Nomination and Remuneration Committee, Corporate Social Responsibility Committee and Risk Management Committee.

Point No. – X. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Details of remuneration of Mr. M.S. Grewal excludes the retiral benefits of Rs. 43.18 lakhs.

Note: Figures given at Point No. V (Turnover and Net Worth of the Company) and Point No. X (Remuneration of Directors and Key Managerial Personnel) are in Rs. Lakhs.

For Swaraj Engines Limited

(Rajesh K. Kapila)
Company Secretary

Swaraj Engines Limited

Point VI(c) - Details of Foreign Institutional Investors' (FIIs) holding shares of the company (31-03-2023)

Name of the FII	Address	Number of Shares held	% of shares held
THE EMERGING MARKETS SMALL CAP SERIES OF THE DFA INVESTMENT TRUST COMPANY	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	20114	0.17
UTAH STATE RETIREMENT SYSTEMS	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	433	0.00
CITY OF LOS ANGELES FIRE AND POLICE PENSION PLAN	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	1182	0.01
THE NOMURA TRUST AND BANKING CO., LTD. RE NOMURA - ACADIAN GLOBAL EMERGING MARKETS EQUITY FUND MOTHE	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	883	0.01
WORLD EX U.S. CORE EQUITY PORTFOLIO OF DFA INVESTMENT DIMENSIONS GROUP INC.	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	1242	0.01
EMERGING MARKETS SUSTAINABILITY CORE 1 PORTFOLIO	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	2717	0.02
DIMENSIONAL EMERGING CORE EQUITY MARKET ETF OF DIMENSIONAL ETF TRUST	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	4	0.00
DIMENSIONAL WORLD EX U.S. CORE EQUITY 2 ETF OF DIMENSIONAL ETF TRUST	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	3098	0.03
EMERGING MARKETS EX CHINA CORE EQUITY PORTFOLIO OF DFA INVESTMENT DIMENSIONS GROUP INC.	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	519	0.00
EMERGING MARKETS SUSTAINABILITY CORE EQUITY FUND OF DIMENSIONAL FUNDS PLC	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	681	0.01
DIMENSIONAL EMERGING MARKETS CORE EQUITY 2 ETF OF DIMENSIONAL ETF TRUST	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	454	0.00

Name of the FII	Address	Number of Shares held	% of shares held
DIMENSIONAL EMERGING MARKETS SUSTAINABILITY CORE 1 ETF OF DIMENSIONAL ETF TRUST	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	44	0.00
EMERGING MARKETS SOCIAL CORE EQUITY PORTFOLIO OF DFA INVESTMENT DIMENSIONS GROUP INC.	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	2802	0.02
EMERGING MARKETS CORE EQUITY PORTFOLIO (THE PORTFOLIO) OF DFA INVESTMENT DIMENSIONS GROUP INC. (DFAI	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	35022	0.29
WORLD ALLOCATION 60/40 FUND OF DIMENSIONAL FUNDS PLC	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	606	0.00
ALASKA PERMANENT FUND	DEUTSCHE BANK AG DB HOUSE, HAZARIMAL SOMANI MARG POST BOX NO. 1142, FORT MUMBAI 400001	1252	0.01
INTEGRATED CORE STRATEGIES ASIA PTE LTD	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001	2620	0.02
EMPLOYEES RETIREMENT SYSTEM OF TEXAS - SELF MANAGED PORTFOLIO	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001	1338	0.01
ACADIAN EMERGING MARKETS MANAGED VOLATILITY EQUITY FUND LLC	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001	1224	0.01
ACADIAN EMERGING MARKETS ALPHA PLUS FUND TRUST	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001	1299	0.01
CC& L Q GLOBAL EQUITY FUND	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001	3488	0.03
EMERGING MARKETS CORE EQUITY FUND OF DIMENSIONAL FUNDS ICVC	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001	2397	0.02
CC & L Q GROUP GLOBAL EQUITY FUND	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001	3473	0.03
DIMENSIONAL FUNDS PLC - MULTI-FACTOR EQUITY FUND	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001	580	0.00
AMERICAN CENTURY ETF TRUST-AVANTIS EMERGING MARKETS EQUITY ETF	DEUTSCHE BANK AG, DB HOUSE, HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001	1157	0.01
BOARD OF PENSIONS OF THE EVANGELICAL LUTHERAN CHURCH IN AMERICA	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001	1165	0.01

Name of the FII	Address	Number of Shares held	% of shares held
BNS ASIA LIMITED	HSBC SECURITIES SERVICES 11TH FLR, BLDG NO.3, NESCO - IT PARK NESCO COMPLEX, W E HIGHWAY GOREGAON EAST, MUMBAI 400063	8741	0.07
MCKINLEY CAPITAL MEASA FUND OEIC LIMITED	HSBC SECURITIES SERVICES 11TH FLR, BLDG NO.3, NESCO - IT PARK NESCO COMPLEX, W E HIGHWAY GOREGAON EAST, MUMBAI 400063	15120	0.12
PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI 400063	1420	0.01
SPDR S&P EMERGING MARKETS SMALL CAP ETF	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI 400063	1382	0.01
CITY OF NEW YORK GROUP TRUST	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI 400063	93	0.00
UBS FUND MANAGEMENT (SWITZERLAND) AG ON BEHALF OF SIHL INSTITUTIONAL FUND - AKTIEN EMERGING MARKETS	STANDARD CHARTERED BANK Securities Services, 3rd Floor 23-25 MAHATMA GANDHI ROAD FORT, MUMBAI 400001	1941	0.02
DFA INTERNATIONAL CORE EQUITY FUND	STANDARD CHARTERED BANK SECURITIES SERVICES, 3RD FLOOR 23-25 MAHATMA GANDHI ROAD FORT, MUMBAI 400001	535	0.00
CC&L Q INTERNATIONAL SMALL CAP EQUITY FUND	STANDARD CHARTERED BANK SECURITIES SERVICES, 3RD FLOOR 23-25 M.G. ROAD FORT, MUMBAI 400001	24	0.00
CC&L Q GLOBAL SMALL CAP EQUITY FUND	STANDARD CHARTERED BANK SECURITIES SERVICES, 3RD FLOOR 23-25 M.G. ROAD FORT, MUMBAI 400001	566	0.00
ESVEE CAPITAL	C/O KOTAK MAHINDRA BANK LIMITED KOTAK INFINITI, BLDG.NO.21, 6TH FLR ZONE IV,CUSTODY SERVS,INFINITY PARK GEN. AK VAIDYA MARG, MALAD E, MUMBAI 400097	90000	0.74
K INDIA OPPORTUNITIES FUND LIMITED - CLASS E	KOTAK MAHINDRA BANK LIMITED KOTAK INFINITI, BLDG.NO.21, 6TH FLR ZONE IV,CUSTODY SERVS,INFINITY PARK GEN. AK VAIDYA MARG, MALAD E, MUMBAI 400097	2617	0.02
COPTHALL MAURITIUS INVESTMENT LIMITED - ODI ACCOUNT	J.P.MORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6TH FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI 400064	19	0.00

Name of the FII	Address	Number of Shares held	% of shares held
CC&L Q EMERGING MARKETS EQUITY FUND	STANDARD CHARTERED BANK SECURITIES SERVICES, 3RD FLOOR 23-25 MAHATMA GANDHI ROAD FORT, MUMBAI 400001	300	0.00
		212552	1.75