

Press Release**Swaraj Engines posted PBT of Rs. 13.2 crores for Q3**

Mumbai, 25th January, 2016: The Board of Directors of Swaraj Engines Limited (SEL) met today to consider and approve the financial results for the third quarter and nine month period ended 31st December, 2015.

The domestic tractor industry after recording a steep decline in first 2 quarters of current fiscal, recovered to remain almost flat in the third quarter ended 31st December, 2015. Reflecting the same, Company's engine sales volume for the third quarter stood at 12,845 units compared to 12,153 units sold during the corresponding quarter of last year. As a result, net operating revenue for the third quarter reached Rs. 105.6 crores as against Rs. 102.0 crores for Q3 of last year.

With continuous focus on cost front, the operating margin for Q3 improved to 12.1% from last year's margin of 11.6%. Company's Profit Before Tax for the quarter stood at Rs. 13.2 crores compared to last year's Rs. 12.4 crores. Profit After Tax for the quarter was Rs. 8.4 crores (last year Rs. 8.3 crores).

For the nine month period ended 31st December 2015, on the total engine supplies of 50,118 units (last year 52,251 units), net operating revenue was Rs. 411.9 crores as against Rs. 435.4 crores for the same period last year. While Profit Before Tax for the nine month period stood at Rs. 59.7 crores (last year Rs.63.4 crores), Profit After Tax at Rs. 39.5 crores (last year Rs. 43.6 crores) has translated into an earning per share of Rs. 31.85 (last year Rs. 35.10).

The Summary of the financials are as follows:

Particulars	Rs. Crores			
	Q3 Ended		9 months Ended	
	31.12.15	31.12.14	31.12.15	31.12.14
Net Income From Operations	105.6	102.0	411.9	435.4
Operating Profit (EBITDA)	12.7	11.9	57.7	61.3
Profit Before Tax (PBT)	13.2	12.4	59.7	63.4
Profit After Tax (PAT)	8.4	8.3	39.5	43.6

About Swaraj Engines Ltd.

Swaraj Engines Limited (SEL) was set up in 1985 in Mohali, Punjab. SEL is in the business of supplying engines to the Swaraj Division of Mahindra & Mahindra Ltd. (M&M). The Company is also manufacturing hi-tech engine components for SML Isuzu Ltd.

For further information please contact:

Mr. M.N.Kaushal, Whole-time Director
Swaraj Engines Ltd.
Phone: (+91-172) 2234941-47
email: kaushal.mahesh@swarajenterprise.com