

SWARAJ ENGINES LIMITED

CIN : L50210PB1985PLC006473

Regd. Office : Phase IV, Industrial Area, S.A.S.Nagar (Mohali), Punjab - 160 055

Tel : 0172-2271620-27, Fax : 0172-2272731, Email : selinvestor@swarajenterprise.com, Website : www.swarajenterprise.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2014

Rs. Lakhs

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
PART I						
Income from Operations						
Net Sales / Income from Operations	10125	16619	14917	43265	44580	60407
Other Operating Income	78	105	101	275	312	421
Total Income from Operations (Net)	10203	16724	15018	43540	44892	60828
Expenses						
a) Cost of Materials Consumed	7910	12689	11450	32996	34156	46569
b) Purchases of Stock-in-Trade	-	-	-	-	-	-
c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(198)	22	22	88	(7)	(342)
d) Employees Benefits Expense	784	789	707	2338	2005	2769
e) Depreciation and Amortisation Expenses	336	348	224	1018	658	912
f) Other Expenses	519	769	659	1983	2081	2769
Total Expenses	9351	14617	13062	38423	38893	52677
Profit from Operations before Other Income, Finance Costs and Exceptional Items	852	2107	1956	5117	5999	8151
Other Income	392	403	415	1220	1345	1749
Profit from Ordinary Activities before Finance Costs and Exceptional Items	1244	2510	2371	6337	7344	9900
Finance Costs	1	-	-	1	3	4
Profit from Ordinary Activities after Finance Costs but before Exceptional Items	1243	2510	2371	6336	7341	9896
Exceptional Items -Expense/(Income)	-	-	115	-	115	115
Profit from Ordinary Activities before Tax	1243	2510	2256	6336	7226	9781
Tax Expenses - Current	432	698	689	1930	2190	3020
- Deferred	(17)	39	12	47	82	61
- Total	415	737	701	1977	2272	3081
Net Profit from Ordinary Activities after Tax	828	1773	1555	4359	4954	6700
Extraordinary Items -Expense/(Income) (Net of Tax)	-	-	-	-	-	-
Net Profit for the Period	828	1773	1555	4359	4954	6700
Share of Profit / (Loss) of Associates	-	-	-	-	-	-
Minority Interest	-	-	-	-	-	-
Net Profit after Taxes, Minority Interest and Share of Profit / (Loss) of Associates	828	1773	1555	4359	4954	6700
Paid-up Equity Share Capital (Face Value Rs.10/-)	1242	1242	1242	1242	1242	1242
Reserves (excluding Revaluation Reserves)	--	--	--	--	--	19746
Basic / Diluted Earning Per Share (Not Annualised)						
- Before Extraordinary Items	Rs. 6.67	Rs. 14.28	Rs. 12.52	Rs. 35.10	Rs. 39.89	Rs. 53.95
- After Extraordinary Items	Rs. 6.67	Rs. 14.28	Rs. 12.52	Rs. 35.10	Rs. 39.89	Rs. 53.95

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	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
PART II						
A) PARTICULARS OF SHAREHOLDING						
1) Public Shareholding						
- Number of Shares	6,133,403	6,133,403	6,133,403	6,133,403	6,133,403	6,133,403
- Percentage of Shareholding	49.4%	49.4%	49.4%	49.4%	49.4%	49.4%
2) Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-Encumbered						
- Number of Shares	6,286,417	6,286,417	6,286,417	6,286,417	6,286,417	6,286,417
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Percentage of Shares (as a % of the total share capital of the company)	50.6%	50.6%	50.6%	50.6%	50.6%	50.6%

Particulars	Quarter ended 31-12-2014
B) INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	--
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	--

NOTES:

1. The above results were reviewed by the Audit Committee and thereafter were approved by the Board of Directors in their meeting held at Mumbai on 29th January, 2015. The Statutory Auditors of the Company has conducted a Limited Review of the above financial results.

2. In compliance with the provisions of the Companies Act 2013, the company has reworked depreciation with reference to estimated economic life of Fixed Assets prescribed by Schedule II of the Act except for Patterns, Block & Dies and Vehicles, where lower useful life has been considered in line with the existing practice.

Due revision in estimated economic life, the charge for depreciation is higher by Rs. 241 lacs for the nine months ended December 31, 2014 including Rs. 80 lacs for the quarter ended December 31, 2014. Further, Rs.31 lacs (net of tax) has been adjusted to General Reserve being the carrying value of assets having Nil revised remaining useful life as on April 1, 2014.

3. The Company is primarily engaged in the business of diesel engines, diesel engines components and spare parts. As the basic nature of these activities are governed by same set of risk and returns, these have been grouped as single segment in above disclosures as per Accounting Standard 17 dealing with "Segment Reporting".

4. Previous year/period figures have been regrouped / recast, wherever necessary, to make them comparable.

*for and on behalf of
the Board of Directors*

M.N.KAUSHAL
Whole-time Director