

SWARAJ ENGINES LIMITED

Regd. Office : Phase IV, Industrial Area, S.A.S.Nagar (Mohali), Punjab - 160 055

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2013

Rs. Lakhs

Particulars	Quarter Ended			Year Ended
	30.06.2013	31.03.2013	30.06.2012	31.03.2013
	(Unaudited)	(Audited) (Refer Note 3)	(Unaudited)	(Audited)
PART I				
Income from Operations				
Net Sales / Income from Operations	14618	11330	11689	47437
Other Operating Income	98	124	127	466
Total Income from Operations (Net)	14716	11454	11816	47903
Expenses				
a) Cost of Materials Consumed	10836	9249	8651	36705
b) Purchases of Stock-in-Trade	-	-	-	-
c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	430	(588)	417	(265)
d) Employees Benefits Expense	618	556	527	2213
e) Depreciation and Amortisation Expenses	212	224	140	716
f) Other Expenses	621	594	418	2101
Total Expenses	12717	10035	10153	41470
Profit from Operations before Other Income, Finance Costs and Exceptional Items	1999	1419	1663	6433
Other Income	470	576	308	1532
Profit from Ordinary Activities before Finance Costs and Exceptional Items	2469	1995	1971	7965
Finance Costs	2	1	1	15
Profit from Ordinary Activities after Finance Costs but before Exceptional Items	2467	1994	1970	7950
Exceptional Items	-	-	-	-
Profit from Ordinary Activities before Tax	2467	1994	1970	7950
Tax Expenses - Current	742	482	525	2097
- Deferred	43	118	75	313
- Total	785	600	600	2410
Net Profit from Ordinary Activities after Tax	1682	1394	1370	5540
Extraordinary Items (Net of Tax expense)	-	-	-	-
Net Profit for the Period	1682	1394	1370	5540
Share of Profit / (Loss) of Associates	-	-	-	-
Minority Interest	-	-	-	-
Net Profit after Taxes, Minority Interest and Share of Profit / (Loss) of Associates	1682	1394	1370	5540
Paid-up Equity Share Capital (Face Value Rs.10/-)	1242	1242	1242	1242
Reserves (excluding Revaluation Reserves)	--	--	--	18131
Basic / Diluted Earning Per Share (Not Annualised)				
- Before Extraordinary Items	Rs. 13.54	Rs. 11.22	Rs. 11.03	Rs. 44.61
- After Extraordinary Items	Rs. 13.54	Rs. 11.22	Rs. 11.03	Rs. 44.61

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PART II				
A) PARTICULARS OF SHAREHOLDING				
1) Public Shareholding				
- Number of Shares	6,133,403	6,133,403	6,133,403	6,133,403
- Percentage of Shareholding	49.4%	49.4%	49.4%	49.4%
2) Promoters and Promoter Group Shareholding				
a) Pledged / Encumbered				
- Number of Shares	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
b) Non-Encumbered				
- Number of Shares	6,286,417	6,286,417	6,286,417	6,286,417
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	100.0%	100.0%	100.0%	100.0%
- Percentage of Shares (as a % of the total share capital of the company)	50.6%	50.6%	50.6%	50.6%

Particulars	Quarter ended 30-06-2013
B) INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	--
Received during the quarter	--
Disposed of during the quarter	--
Remaining unresolved at the end of the quarter	--

NOTES:

1. The above results were reviewed by the Audit Committee and thereafter were approved by the Board of Directors in their meeting held at S.A.S.Nagar (Mohali) on 30th July, 2013. The Statutory Auditors of the Company has conducted a Limited Review of the above financial results.

2. The Company is primarily engaged in the business of diesel engines, diesel engines components and spare parts. As the basic nature of these activities are governed by same set of risk and returns, these have been grouped as single segment in above disclosures as per Accounting Standard 17 dealing with "Segment Reporting".

3. The figures for the quarter ended 31st March, 2013 are the balancing figures between the audited figures in respect of full financial year ended 31st March, 2013 and the published unaudited year to date figures upto 31st December, 2012.

4. Previous year figures have been regrouped / recast, wherever necessary, to make them comparable.

*for and on behalf of
the Board of Directors*

M.N.KAUSHAL
Whole-time Director