

SWARAJ ENGINES LIMITED

CIN : L50210PB1985PLC006473

Regd. Office : Phase IV, Industrial Area, S.A.S.Nagar (Mohali), Punjab - 160 055

Tel : 0172-2271620-27, Fax : 0172-2272731, Email : selinvestor@swarajenterprise.com, Website : www.swarajenterprise.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014

Rs. Lakhs

Particulars	Quarter Ended			Year Ended
	30.06.2014	31.03.2014	30.06.2013	31.03.2014
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
PART I		(Refer Note 2)		
Income from Operations				
Net Sales / Income from Operations	16521	15827	14618	60407
Other Operating Income	92	109	98	421
Total Income from Operations (Net)	16613	15936	14716	60828
Expenses				
a) Cost of Materials Consumed	12397	12413	10836	46569
b) Purchases of Stock-in-Trade	-	-	-	-
c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	264	(335)	430	(342)
d) Employees Benefits Expense	765	764	618	2769
e) Depreciation and Amortisation Expenses	334	254	212	912
f) Other Expenses	695	688	621	2769
Total Expenses	14455	13784	12717	52677
Profit from Operations before Other Income, Finance Costs and Exceptional Items	2158	2152	1999	8151
Other Income	425	404	470	1749
Profit from Ordinary Activities before Finance Costs and Exceptional Items	2583	2556	2469	9900
Finance Costs	-	1	2	4
Profit from Ordinary Activities after Finance Costs but before Exceptional Items	2583	2555	2467	9896
Exceptional Items -Expense/(Income)	-	-	-	115
Profit from Ordinary Activities before Tax	2583	2555	2467	9781
Tax Expenses - Current	800	830	742	3020
- Deferred	25	(21)	43	61
- Total	825	809	785	3081
Net Profit from Ordinary Activities after Tax	1758	1746	1682	6700
Extraordinary Items -Expense/(Income) (Net of Tax)	-	-	-	-
Net Profit for the Period	1758	1746	1682	6700
Share of Profit / (Loss) of Associates	-	-	-	-
Minority Interest	-	-	-	-
Net Profit after Taxes, Minority Interest and Share of Profit / (Loss) of Associates	1758	1746	1682	6700
Paid-up Equity Share Capital (Face Value Rs.10/-)	1242	1242	1242	1242
Reserves (excluding Revaluation Reserves)	--	--	--	19746
Basic / Diluted Earning Per Share (Not Annualised)				
- Before Extraordinary Items	Rs. 14.15	Rs. 14.06	Rs. 13.54	Rs. 53.95
- After Extraordinary Items	Rs. 14.15	Rs. 14.06	Rs. 13.54	Rs. 53.95

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Particulars	Quarter Ended			Year Ended
	30.06.2014	31.03.2014	30.06.2013	31.03.2014
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
PART II		(Refer Note 2)		
A) PARTICULARS OF SHAREHOLDING				
1) Public Shareholding				
- Number of Shares	6,133,403	6,133,403	6,133,403	6,133,403
- Percentage of Shareholding	49.4%	49.4%	49.4%	49.4%
2) Promoters and Promoter Group Shareholding				
a) Pledged / Encumbered				
- Number of Shares	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
b) Non-Encumbered				
- Number of Shares	6,286,417	6,286,417	6,286,417	6,286,417
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	100.0%	100.0%	100.0%	100.0%
- Percentage of Shares (as a % of the total share capital of the company)	50.6%	50.6%	50.6%	50.6%

Particulars	Quarter ended 30-06-2014
B) INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	--
Received during the quarter	--
Disposed of during the quarter	--
Remaining unresolved at the end of the quarter	--

NOTES:

1. The above results were reviewed by the Audit Committee and thereafter were approved by the Board of Directors in their meeting held at S.A.S.Nagar (Mohali) on 31st July, 2014. The Statutory Auditors of the Company has conducted a Limited Review of the above financial results.

2. The figures for the last quarter are the balancing figures between the audited figures in respect of full financial year and the published unaudited year to date figures upto the third quarter of the financial year.

3. In compliance with the provisions of the Companies Act 2013, the company has reworked depreciation with reference to estimated economic life of Fixed Assets prescribed by Schedule II of the Act except for Patterns, Block & Dies and Vehicles, where lower useful life has been considered in line with the existing practice. Due revision in estimated economic life, the charge for depreciation is higher by Rs. 80 lacs for the quarter ended 30th June, 2014. The difference in depreciation, net of deferred tax, relating to period prior to April, 2014 would be adjusted against the opening reserves.

4. The Company is primarily engaged in the business of diesel engines, diesel engines components and spare parts. As the basic nature of these activities are governed by same set of risk and returns, these have been grouped as single segment in above disclosures as per Accounting Standard 17 dealing with "Segment Reporting".

5. Previous year/period figures have been regrouped / recast, wherever necessary, to make them comparable.

*for and on behalf of
the Board of Directors*

M.N.KAUSHAL
Whole-time Director