

SWARAJ ENGINES LIMITED

CIN : L50210PB1985PLC006473

Regd. Office : Phase IV, Industrial Area, S.A.S.Nagar (Mohali), Punjab - 160 055
Tel : 0172-2271620-27, Fax : 0172-2272731, Email : selinvestor@swarajenterprise.com, Website : www.swarajenterprise.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016

Particulars	Rs. Lakhs			
	Quarter Ended			Year Ended
	30.06.2016	31.03.2016	30.06.2015	31.03.2016
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
		(Refer Note 4)		
Income from Operations				
Net Sales / Income from Operations	17096	11340	15247	52343
Other Operating Income	73	59	68	248
Total Income from Operations (Net of Excise duty)	17169	11399	15315	52591
Expenses				
a) Cost of Materials Consumed	12536	8796	11502	39600
b) Purchase of Stock-in-Trade	-	-	-	-
c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	260	(336)	105	(27)
d) Employee Benefits Expense	729	628	696	2675
e) Depreciation and Amortisation Expense	395	350	337	1380
f) Other Expenses	805	709	786	2967
Total Expenses	14725	10147	13426	46595
Profit from Operations before Other Income, Finance Costs and Exceptional Items	2444	1252	1889	5996
Other Income	467	402	441	1630
Profit from Ordinary Activities before Finance Costs and Exceptional Items	2911	1654	2330	7626
Finance Costs	1	-	-	5
Profit from Ordinary Activities after Finance Costs but before Exceptional Items	2910	1654	2330	7621
Exceptional Items	-	-	-	-
Profit from Ordinary Activities before Tax	2910	1654	2330	7621
Tax Expense - Current	1020	397	754	2330
- Deferred	(10)	80	11	160
- Total	1010	477	765	2490
Net Profit from Ordinary Activities after Tax	1900	1177	1565	5131
Extraordinary Items (Net of Tax Expense)	-	-	-	-
Net Profit for the Period	1900	1177	1565	5131
Share of Profit / (Loss) of Associates	-	-	-	-
Minority Interest	-	-	-	-
Net Profit after Taxes, Minority Interest and Share of Profit / (Loss) of Associates	1900	1177	1565	5131
Other Comprehensive Income (Net of Tax)	-	(11)	-	(11)
Total Comprehensive Income	1900	1166	1565	5120
Paid-up Equity Share Capital (Face Value Rs.10/-)	1242	1242	1242	1242
Reserves (excluding Revaluation Reserves)	--	--	--	25102
Earning Per Share (before Extraordinary items) (not annualised)				
- Basic	Rs. 15.30	Rs.9.39	Rs. 12.60	Rs. 41.22
- Diluted	Rs. 15.29	Rs.9.38	Rs. 12.60	Rs. 41.21
Earning Per Share (after Extraordinary items) (not annualised)				
- Basic	Rs. 15.30	Rs.9.39	Rs. 12.60	Rs. 41.22
- Diluted	Rs. 15.29	Rs.9.38	Rs. 12.60	Rs. 41.21

(Signature)

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**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE
QUARTER ENDED 30TH JUNE, 2016****NOTES:**

1. The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors in their meeting held at S.A.S. Nagar (Mohali) on 26th July, 2016. The Statutory Auditors of the Company has conducted a Limited Review of the above financial results.

2. The Company has adopted Indian Accounting Standards (Ind-AS) from April 1,2016 and accordingly, these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act , 2013 read with the relevant rules issued thereunder and other accounting principles relevant thereto.

3. Reconciliation between Financial Results, as previously reported under Indian GAAP and Ind AS for previous quarters/year presented are as under:

Nature of Adjustments	Profit Reconciliation		
	Quarter ended	Quarter ended	Year ended
	31.03.2016	30.06.2015	31.03.2016
Net Profit as per Previous Indian GAAP	1165	1565	5120
i) Actuarial (gain) / loss on employee defined funds recognised in Other Comprehensive Income	11	-	11
ii) Employee Stock Compensation valued at Fair Value	1	-	1
iii) Discounting impact of Long Term Provision	-	-	(1)
Total (i to iii)	12	-	11
Net Profit before OCI under Ind AS	1177	1565	5131
Other Comprehensive Income (Net of Tax)	(11)	-	(11)
Total Comprehensive Income under Ind AS	1166	1565	5120

4. The figures for the last quarter are the balancing figures between the audited figures in respect of full financial year and the published unaudited year to date figures upto the third quarter of the financial year.

5. The Company is primarily engaged in the business of diesel engines, diesel engine components and spare parts. As the basic nature of these activities are governed by the same set of risk, returns and internal business reporting system, accordingly these have been grouped as single segment in above disclosures as per Ind AS- 108 dealing with " Operating Segment".

6. Previous year/period figures have been regrouped / recast, wherever necessary, to make them comparable.

for and on behalf of
the Board of Directors



M.N.KAUSHAL
Whole Time Director