

# SWARAJ ENGINES LIMITED

Regd. Office : Phase IV, Industrial Area, S.A.S.Nagar (Mohali), Punjab - 160 055

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2013

Rs. Lakhs

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>PART I</b>						
<b>Income from Operations</b>						
Net Sales / Income from Operations	15045	14618	12069	29663	23758	47437
Other Operating Income	113	98	107	211	234	466
<b>Total Income from Operations (Net)</b>	<b>15158</b>	<b>14716</b>	<b>12176</b>	<b>29874</b>	<b>23992</b>	<b>47903</b>
<b>Expenses</b>						
a) Cost of Materials Consumed	11870	10836	9492	22706	18143	36705
b) Purchases of Stock-in-Trade	-	-	-	-	-	-
c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(459)	430	(289)	(29)	128	(265)
d) Employees Benefits Expense	680	618	551	1298	1078	2213
e) Depreciation and Amortisation Expenses	222	212	140	434	280	716
f) Other Expenses	801	621	557	1422	975	2101
<b>Total Expenses</b>	<b>13114</b>	<b>12717</b>	<b>10451</b>	<b>25831</b>	<b>20604</b>	<b>41470</b>
<b>Profit from Operations before Other Income, Finance Costs and Exceptional Items</b>	<b>2044</b>	<b>1999</b>	<b>1725</b>	<b>4043</b>	<b>3388</b>	<b>6433</b>
Other Income	460	470	287	930	595	1532
<b>Profit from Ordinary Activities before Finance Costs and Exceptional Items</b>	<b>2504</b>	<b>2469</b>	<b>2012</b>	<b>4973</b>	<b>3983</b>	<b>7965</b>
Finance Costs	1	2	2	3	3	15
<b>Profit from Ordinary Activities after Finance Costs but before Exceptional Items</b>	<b>2503</b>	<b>2467</b>	<b>2010</b>	<b>4970</b>	<b>3980</b>	<b>7950</b>
Exceptional Items	-	-	-	-	-	-
<b>Profit from Ordinary Activities before Tax</b>	<b>2503</b>	<b>2467</b>	<b>2010</b>	<b>4970</b>	<b>3980</b>	<b>7950</b>
Tax Expenses - Current	759	742	560	1501	1085	2097
- Deferred	27	43	50	70	125	313
- Total	786	785	610	1571	1210	2410
<b>Net Profit from Ordinary Activities after Tax</b>	<b>1717</b>	<b>1682</b>	<b>1400</b>	<b>3399</b>	<b>2770</b>	<b>5540</b>
Extraordinary Items (Net of Tax expense)	-	-	-	-	-	-
<b>Net Profit for the Period</b>	<b>1717</b>	<b>1682</b>	<b>1400</b>	<b>3399</b>	<b>2770</b>	<b>5540</b>
Share of Profit / (Loss) of Associates	-	-	-	-	-	-
Minority Interest	-	-	-	-	-	-
<b>Net Profit after Taxes, Minority Interest and Share of Profit / (Loss) of Associates</b>	<b>1717</b>	<b>1682</b>	<b>1400</b>	<b>3399</b>	<b>2770</b>	<b>5540</b>
Paid-up Equity Share Capital (Face Value Rs.10/-)	1242	1242	1242	1242	1242	1242
Reserves (excluding Revaluation Reserves)	--	--	--	--	--	18131
<b>Basic / Diluted Earning Per Share (Not Annualised)</b>						
- Before Extraordinary Items	<b>Rs. 13.82</b>	<b>Rs. 13.54</b>	<b>Rs. 11.28</b>	<b>Rs. 27.37</b>	<b>Rs. 22.31</b>	<b>Rs. 44.61</b>
- After Extraordinary Items	<b>Rs. 13.82</b>	<b>Rs. 13.54</b>	<b>Rs. 11.28</b>	<b>Rs. 27.37</b>	<b>Rs. 22.31</b>	<b>Rs. 44.61</b>

## SWARAJ ENGINES LIMITED

Regd. Office : Phase IV, Industrial Area, S.A.S.Nagar (Mohali), Punjab - 160 055

### STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2013

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>PART II</b>						
<b>A) PARTICULARS OF SHAREHOLDING</b>						
<b>1) Public Shareholding</b>						
- Number of Shares	6,133,403	6,133,403	6,133,403	6,133,403	6,133,403	6,133,403
- Percentage of Shareholding	49.4%	49.4%	49.4%	49.4%	49.4%	49.4%
<b>2) Promoters and Promoter Group Shareholding</b>						
a) Pledged / Encumbered						
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-Encumbered						
- Number of Shares	6,286,417	6,286,417	6,286,417	6,286,417	6,286,417	6,286,417
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Percentage of Shares (as a % of the total share capital of the company)	50.6%	50.6%	50.6%	50.6%	50.6%	50.6%

Particulars	Quarter ended 30-09-2013
<b>B) INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	--
Received during the quarter	--
Disposed of during the quarter	--
Remaining unresolved at the end of the quarter	--

# SWARAJ ENGINES LIMITED

Regd. Office : Phase IV, Industrial Area, S.A.S.Nagar (Mohali), Punjab - 160 055

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2013

### NOTES:

1. Statement of Assets and Liabilities

Particulars	Rs. Lakhs	
	As At	As At
	30.09.2013 (Unaudited)	31.03.2013 (Audited)
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' Funds</b>		
a) Share Capital	1242	1242
b) Reserves and Surplus	21530	18131
<b>Sub Total - Shareholders' Funds</b>	<b>22772</b>	<b>19373</b>
<b>Non-current Liabilities</b>		
a) Deferred Tax Liabilities (Net)	703	633
b) Long-term Provisions	133	127
<b>Sub Total - Non-current Liabilities</b>	<b>836</b>	<b>760</b>
<b>Current Liabilities</b>		
a) Trade Payables	5667	4132
b) Other Current Liabilities	1252	870
c) Short-term Provisions	419	4956
<b>Sub Total - Current Liabilities</b>	<b>7338</b>	<b>9958</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>30946</b>	<b>30091</b>
<b>ASSETS</b>		
<b>Non-current Assets</b>		
a) Fixed Assets	8603	8318
b) Non-Current Investments	-	-
c) Long-term Loans & Advances	319	403
<b>Sub Total - Non-current Assets</b>	<b>8922</b>	<b>8721</b>
<b>Current Assets</b>		
a) Current Investments	4493	7415
b) Inventories	4172	3935
c) Trade Receivables	1225	925
d) Cash and Cash Equivalents	9987	8072
e) Short-term Loans and Advances	2147	1023
<b>Sub Total - Current Assets</b>	<b>22024</b>	<b>21370</b>
<b>TOTAL - ASSETS</b>	<b>30946</b>	<b>30091</b>

2. The above results were reviewed by the Audit Committee and thereafter were approved by the Board of Directors in their meeting held at Mumbai on 21st October, 2013. The Statutory Auditors of the Company has conducted a Limited Review of the above financial results.

3. The Company is primarily engaged in the business of diesel engines, diesel engines components and spare parts. As the basic nature of these activities are governed by same set of risk and returns, these have been grouped as single segment in above disclosures as per Accounting Standard 17 dealing with "Segment Reporting".

4. Previous year figures have been regrouped / recast, wherever necessary, to make them comparable.

*for and on behalf of  
the Board of Directors*

**M.N.KAUSHAL**  
Whole-time Director