

SWARAJ ENGINES LIMITED

Works :
Plot No. 2, Indl. Focal Point,
Phase-IX, S.A.S. Nagar
Distt. S.A.S. Nagar (Mohali)
(Near Chandigarh)
Tel. : 0172-2234941-47, 2234950



02/SP/EXCH
20th July, 2021

BSE Limited
Listing Department
P.J. Towers, 1st Floor,
Dalal Street, Fort,
Mumbai – 400 001
Email: corp.relations@bseindia.com
Scrip Code: 500407

National Stock Exchange of India Limited
Capital Market-Listing, Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai- 400051
Email: cmlist@nse.co.in
Scrip Name: SWARAJENG

Sub: Newspaper Advertisement for Financial Results

Dear Sir,

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copies of the Unaudited Financial Results, published on 20th July, 2021 in the following newspapers:

| S.No. | Name of Newspaper | Editions |
|-------|-----------------------------|-------------|
| 1 | Financial Express (English) | All Edition |
| 2 | Ajit (Punjabi) | Jalandhar |

This intimation is also being uploaded on the Company's website at <http://www.swarajenterprise.com>.

You are requested to take note of the same.

With regards,

For SWARAJ ENGINES LTD.



(Rajesh K. Kapila)
Company Secretary

Encl: As above



Jobless rate falls to six-month low

FE BUREAU
New Delhi, July 19

UNEMPLOYMENT RATE FELL to a six-month low of 5.98% for the week ended July 18 after inching up to 7.64% in the previous week. During the week ended July 18, the rate of joblessness fell in both urban and areas to 7.9% and 5.1% from 8.9% and 7.06%, respectively, in the previous week, according to the Centre for Monitoring Indian Economy (CMIE).

CMIE's MD and CEO Mahesh Vyas said, "It is heartening to see the unemployment rate come down in the week ended July 18 as it comes with a near stable labour participation rate (LPR) and a healthy increase in the employment rate from 37.5% in the previous week to 38% in the latest week." For the week ended July 4, employment rate was 36.6%.

LPR is an age-specific proportion between persons either working or actively seeking work and the total population in working age group, usually 15 years and above. Unemployment rate is a ratio



between persons who are not currently in job but are actively searching for one and the total labour force.

Monthly unemployment rate in June fell to 9.17% from 11.9% in May this year. In a recent article, Vyas wrote, "Employment during the quarter ended March 2020 was 406 million. In the quarter ended March 2021, employment is estimated at 399.7 million. Therefore, one year after the onset of Covid, India was left with a shortfall of 6.3 million jobs."

Source: CMIE

'All efforts being made to finish Delhi-Mumbai E-way project expeditiously'

FE BUREAU
New Delhi, July 19

ROAD TRANSPORT AND Highways Minister Nitin Gadkari on Monday said all efforts are being made to complete the Delhi-Mumbai Expressway project expeditiously.

In a written reply to a question in the Rajya Sabha, Gadkari said, out of total length of the project, 350 km has already been constructed and works for construction of 825 km is in progress.

Gadkari said bids for remaining 163 kms length have been received/ invited and these balance works are likely to be awarded in the current financial year.

"Out of the total length of Delhi-Mumbai Expressway, 350 km has already been constructed and works for construction of 825 km is in progress," he said.

The target date for completion of the complete corridor of Delhi-Mumbai Expressway is January 2023.

Centre eases stock limits on pulses

FE BUREAU
New Delhi, July 19

THE CENTRE ON Monday eased stock holding limits on pulses, imposed on July 2, after traders protested last Friday staying away from the buying-selling activities in mandis across the country demanding withdrawal of the order.

"Considering the softening of the prices and feedback received from state governments and various stakeholders, the Centre has relaxed stock limits for millers and wholesalers and exempted importers from the same. These entities shall, however, continue to declare stocks on the web portal of the department of consumer affairs," an official statement said.

For wholesalers, the stock limit will now be 500 tonne, provided there should not be more than 200 tonne of one variety. Earlier it was 200 tonne of all pulses, including not more than 100 tonne in one variety. Similarly, stock limits for millers will be the 6 months' production or 50% of annual installed

capacity, whichever is higher whereas previously the cap was total production during the last three months or 25% of annual installed capacity. The traders are required to conform to the stock limits from August 1 by disposing of their surplus.

The stock limit was one of the few measures the Centre took since May to rein in the prices of pulses, particularly in retail markets after a spurt in rates from March-April. Wholesale prices of the pulses (except masur) have fallen by 3-4% in the last two months and retail prices dropped by 2-4%, the government said. The all-India average retail price of chana, tur and masur dal were ₹75, ₹106 and ₹87 a kg, respectively on July 19, a government data show. The retail prices of urad and moong are ₹107 and ₹103 a kg, respectively.

This relaxation for millers will have a down-streaming effect in terms of giving assurance to farmers at this critical juncture of kharif sowing of tur and urad, the consumer affairs ministry said.

Rain deficit: Cotton acreage may get a leg-up as farmers shift to hardy cash crop

FE BUREAU
New Delhi, July 19

COTTON ACREAGE MAY get a leg-up in the current kharif season as farmers in states like Gujarat, Maharashtra and Karnataka are likely to shift to this hardy fibre crop, a key input for the textile industry, given that truant monsoon deprived the region of rains in a crucial phase between June 23 and July 12. The sowing area under cotton was 1.3% down at 9.8 million hectares as of July 16 from a year ago.

According to a research report by rating agency Crisil, a continued dry spell in Gujarat may lead to a major crop shift from groundnut to cotton (which can

survive in lower rains). The state received 67% lower than normal rain between June 23 and July 12. The seasonal rainfall deficit in the state remains high at 37% of the long period average (LPA) as of Monday. The sowing area under cotton was down 1.3 million hectares while groundnut coverage was down 16% at 1.5 million hectares until July 16.

Maharashtra, the second-largest producer after Gujarat, and Karnataka are the two other states where Crisil sees a possibility of shifting to cotton from soybean and other crops. However, Maharashtra government officials are

hopeful of higher-than-normal acreage (3.9 million hectares) of soybean aided by widespread rains in the past few days across the state.

Farmers are facing a shortage of soybean seeds in many states including Madhya Pradesh and Maharashtra as demand soared this year after prices increased substantially. The all India average mandi price, which was at its minimum support price (MSP) level of ₹3,880/quintal during October-December last year (main harvesting period), soared to ₹6,741/quintal last month, up by 74% against MSP.

—FE BUREAU

Labour codes: Keen on Oct rollout, govt likely to address employers' concerns

SURYA SARATHI RAY
New Delhi, July 19

THE LABOUR MINISTRY is considering fine-tuning some contentious provisions and rules concerning the four labour codes passed by Parliament recently, in order to ensure that these reformist laws take effect from October 1 throughout the country. A source in the government said all the four labour codes — code on wages, industrial relations, social security and occupational safety & health — will be implemented at one go. "Since the new labour minister, Bhupendra Yadav, has taken charge, it is obvious that the draft rules under the codes will be reviewed, but that does not mean an overhauling," another source said.

One of the contentious provisions that might be reviewed is the definition of wages which proposes to cap allowances at 50% of the wages. This means if the allowances exceed 50%, then the employer will have to pay social security, including gratuity, on the excess amount. This will lead to an increased social security burden and hence, the financial burden of the employers through an increase in the salary cost. Employees' take-home salary will also come down.

Currently, employers enjoy flexibility in calculating the compensation package by reducing the components liable for social security and increase the allowances. Employers' body were arguing that the 50% threshold for basic pay plus dearness allowance should be brought down to 20-30% of the total package.

While the trade unions are for implementing the labour code on wages and labour code on social security, industry bodies want sufficient preparation time for adhering to the new rules. The labour code on wages was passed in August 2019, Parliament approved three other codes — on industrial relations, social security and occupational safety & health — on September 23 last year. The Centre had earlier put on hold the original plan to roll out the codes from April 1, 2021, citing the dithering displayed by several states.

The wage code proposes universalisation of minimum wages; while the social security code proposes to bring all workers, including gig and platform workers, under some sort of social security. The industrial relations code raises threshold to 300 workers from 100 earlier for establishments to resort to lay-off, closure and retrenchment without government permission.

BMS writes to PM over labour issues

FE BUREAU
New Delhi, July 19

RSS-AFFILIATED BHARATIYA Mazdoor Sangh (BMS) has urged Prime Minister Narendra Modi to convene the Indian Labour Congress (ILC), a tripartite event to brainstorm on labour issues, that has not been held since 2015. The last ILC was held in 2015 and inaugurated by PM Modi himself. Usually, ILC is held every year but there was a large gap during the years of emergency. "For various reasons, for the last 6 years, ILC was not held, while the country was confronted with many burning issues related to labour," BMS' general secretary Binoy Kumar Sinha wrote in a letter to the prime minister.

Sinha termed issues regarding migrant and informal sector workers, labour law

reforms, loss of jobs and wage reduction as "burning" and said all these issues are matters of high concern. "ILC is the appropriate forum of information system to assess the popularity of Government's initiative for worker and feedback of ground reality. Hence, we would like to request you to take steps to convene the ILC at the earliest, honouring it with your presence. This is highly required to uphold the noble tradition of tripartism in the country," Sinha said.

FEDBANK FINANCIAL SERVICES LTD. AUCTION NOTICE

In order to inform the public at large, that FEDBANK FINANCIAL SERVICES LTD., has decided to conduct Auction of Goods and ornaments belonging to accounts (mentioned below) which have become overdue or which have defaults or margin breach customers. The Auction would be held at respective Branches specified below on **Friday 30-07-2021 between 10.00 a.m. to 12.00 p.m.** This would continue till the auction process is over.

| Branch | Account No. | Amount |
|-----------|-------------|--|
| Bardarpur | 7305333779 | FEDGL01090001054, 0001052, 0001098, 0001101, 0001196, 0001282, 0001526, 0001569, 0001745, 0001802, 0001860, 0001883, 0002016, 0002059, 0002107, 0002151, 0002168, 0002187, 0002248, 0002286, 0002302, 0002321, 0002343, 0002362, 0002378, 0002423, 0002452, 0002482, 0002504, 0002508, 0002549, 0002557, 0002564, 0002581, 0002588, 0002621, 0002632, 0002628, 0002654, 0000806, 0000790, 0000843, 0000819, 0000844, 0000827, 0000959, 0000959, 0000958, 0000946, 0000922, 0000932, 0000929, 0000948, 0000928, 0000937, 0000899, 0001032, 0001520, 0001329, 0001327, 0001325, 0001324, 0001323, 0001322, 0001321, 0001320, 0001319, 0001318, 0001317, 0001316, 0001315, 0001314, 0001313, 0001312, 0001311, 0001310, 0001309, 0001308, 0001307, 0001306, 0001305, 0001304, 0001303, 0001302, 0001301, 0001300, 0001299, 0001298, 0001297, 0001296, 0001295, 0001294, 0001293, 0001292, 0001291, 0001290, 0001289, 0001288, 0001287, 0001286, 0001285, 0001284, 0001283, 0001282, 0001281, 0001280, 0001279, 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Ajit 20-07-2021

SWARAJ ENGINES LIMITED

CIN : L50210PB1985PLC006473

Regd. Office : Phase IV, Industrial Area, S.A.S. Nagar (Mohali), Punjab - 160 055

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Email : selinvestor@swarajenterprise.com, Website : www.swarajenterprise.com

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021

₹ Lakhs

| S. No. | Particulars | Quarter Ended | Year Ended | Quarter Ended |
|--------|---|---------------|------------|---------------|
| | | 30.06.2021 | 31.03.2021 | 30.06.2020 |
| | | (Unaudited) | (Audited) | (Unaudited) |
| 1 | Total Income from Operations | 31471 | 98657 | 11699 |
| 2 | Net Profit for the period (before tax and exceptional items) | 4515 | 12448 | 1071 |
| 3 | Net Profit for the period before tax (after exceptional items) | 4515 | 12448 | 1071 |
| 4 | Net Profit for the period after tax (after exceptional items) | 3365 | 9254 | 784 |
| 5 | Total Comprehensive Income for the period (Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)) | 3365 | 9259 | 784 |
| 6 | Paid-up Equity Share Capital (Face Value ₹10/-) | 1214 | 1214 | 1213 |
| 7 | Other Equity | - | 26843 | - |
| 8 | Earning Per Share (of ₹10/- each) (not annualized) | | | |
| | - Basic | ₹ 27.72 | ₹ 76.27 | ₹ 6.46 |
| | - Diluted | ₹ 27.70 | ₹ 76.20 | ₹ 6.45 |

NOTES:

1. The financial results for the quarter ended 30th June, 2021 were reviewed by the Audit Committee and thereafter approved by the Board of Directors in their meeting held on 19th July, 2021. The Statutory Auditors of the Company has conducted a Limited Review of the said financial results.
2. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange Websites, www.nseindia.com and www.bseindia.com, and on the Company's website www.swarajenterprise.com.

for and on behalf of
the Board of Directors

M. S. Grewal
Whole Time Director &
Chief Executive Officer

Place : S.A.S Nagar (Mohali)
Date : 19th July, 2021