

Press Release**Swaraj Engines posts PBT of Rs. 39.2 crores in Q2**

**Mumbai, 29<sup>th</sup> October, 2018:** The Board of Directors of Swaraj Engines Limited (SEL) met today to consider and approve the financial results for the second quarter and half year ended 30<sup>th</sup> September, 2018.

**Q2 (July - September 2018)**

Maintaining its growing momentum in Q2 of current fiscal as well, SEL today reported its **12<sup>th</sup>** successive quarter of growth over corresponding period of previous year. **This quarter ended 30<sup>th</sup> September, 2018, is yet another ever best quarterly performance - both in terms of engine sales volume and profit.**

The engine sales volume registered a growth of 14.3% over same period last year and stood at 28,560 units (last year - 24,984 units) – **the highest ever quarterly sales numbers.**

On the back of above volume increase, net operating revenue for the second quarter reached Rs. 247.03 crores compared to Rs. 208.66 crores for the same period. The operating profit for the quarter at Rs. 40.13 crores compared to last year's Rs. 35.08 crores also increased almost in tandem with the volume increase. Profit before tax & after tax for the quarter stood at Rs. 39.19 crores (last year Rs. 35.95 crores) and Rs. 25.37 crores (last year Rs. 23.50 crores) respectively.

The financial summary for the Q2 is given below:

	Rs. Crores		
	30.09.2018	30.09.2017	Growth
Engine Sale Volume (Nos.)	28,560	24,984	14.3%
Net Operating Revenue	247.03	208.66	18.4%
Operating Profit	40.13	35.08	14.4%
Profit Before Tax	39.19	35.95	9.0%
Profit After Tax	25.37	23.50	8.0%

On sequential basis, against the volume growth of 6.8% in engine sales over preceding quarter ended 30<sup>th</sup> June, 2018, PAT registered an improvement of 8.0%.

**H1 (April - September 2018)**

On the strength of growth in engine sales volume during first two quarters of the current fiscal, the engine sales for the first half year of the current financial year ended 30<sup>th</sup> September, 2018 registered an increase of 14.6% and reached 55,302 units compared to last year's sale of 48,271 units. On the net operating revenue of Rs. 481.55 crores (last year Rs. 426.85 crores) for said period, the Company posted a Profit Before Tax of Rs. 74.84 crores (last year Rs. 68.83 crores) and Profit After Tax of Rs. 48.43 crores (last year Rs. 45.00 crores).

**About Swaraj Engines Ltd.**

Swaraj Engines Limited (SEL) was set up in 1985 in Mohali, Punjab. SEL is primarily in the business of supplying engines to the Swaraj Division of Mahindra & Mahindra Ltd. (M&M).

**For further information please contact:**

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