

SWARAJ ENGINES LIMITED

Works:

Plot No. 2, Indl. Focal Point,
Phase-IX, S.A.S. Nagar
Distt. S.A.S. Nagar (Mohali)
(Near Chandigarh)
Tel.: 0172-2234941-47, 2234950



02/SP/EXCH
23rd September, 2023

BSE Limited

Listing Department
P.J. Towers, 1st Floor,
Dalal Street, Fort,
Mumbai – 400 001
Email: corp.relations@bseindia.com

National Stock Exchange of India Limited

Capital Market-Listing, Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai- 400051
Email: cmlist@nse.co.in

Ref: Scrip Code: 500407

Scrip Name: SWARAJENG

SUB: Result of Postal Ballot by remote e-voting process and Scrutinizer's Report

Dear Sir,

In continuation to our letter dated 24th August, 2023, we wish to inform you that the Members of the Company have duly approved following special resolution with requisite majority:

1. Appointment of Ms. Smita Mankad (DIN: 02009838) as an Independent Director of the Company.

Accordingly, we are pleased to submit herewith the following:

- a) Voting Results of Postal Ballot through remote e-voting pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- b) Report of the Scrutinizer dated 23rd September, 2023 pursuant to Section 108 and 110 of the Companies Act, 2013 and Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014.

The aforesaid information will also be disclosed on the website of the Company www.swarajenterprise.com and on the website of National Securities Depository Limited ("NSDL") at www.evoting.nsdl.com.

This is for your information and records.

With regards

For Swaraj Engines Limited

(Rajesh K. Kapila)
Company Secretary
M.No.: ACS-9936

Details of Voting Results – Postal Ballot
(Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

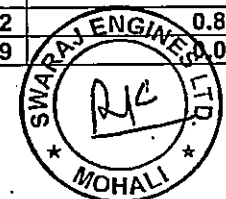
Date of the Postal Ballot Notice	22 nd August, 2023
Cut-off Date	18 th August, 2023
Total Number of Shareholders on record date (cut-off date for voting purpose)	29038
Voting Start Date & Time	Friday, 25 th August, 2023 (9:00 A.M. IST)
Voting End Date & Time	Saturday, 23 rd September, 2023 (5:00 P.M. IST)
No. of Shareholders present in the meeting either in person or through proxy Promoters and Promoter Group Public	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group Public	Not Applicable

Resolution wise disclosure**Resolution No. 1: Appointment of Ms. Smita Mankad (DIN: 02009838) as an Independent Director of the Company.**

Resolution required	Special Resolution
Whether promoter / promoter group are interested in the agenda / resolution?	No

Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6331141	6331141	100.00	6331141	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		6331141	6331141	100.00	6331141	0	100.00
Public – Institutional Holders	E-Voting	1224130	1125309	91.93	1125309	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		1224130	1125309	91.93	1125309	0	100.00
Public – Non-Institutions	E-Voting	4590964	86213	1.88	85454	759	99.12	0.88
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		4590964	86213	1.88	85454	759	99.12
Total		12146235	7542663	62.10	7541904	759	99.99	0.01

The above resolution was passed with requisite majority.



AJAY K. ARORA
LL.B., FCS, IP

GST : 04ADSPA8498H1Z3

A. ARORA & CO.

Company Secretaries
&
Insolvency Professional

S.C.O. 64-65, 1ST FLOOR,
SECTOR 17-A, MADHYA MARG,
CHANDIGARH-160 017
Ph.: (O) 2701906
MOBILE : 98140-06492
E-MAIL : ajaykcs@gmail.com

Report of Scrutinizer

[Pursuant to Section 108 and 110 of the Companies Act, 2013 and Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 as amended]

To,

The Chairman,
Swaraj Engines Limited
Phase IV, S.A.S Nagar (Mohali),
Punjab.

Result of Postal Ballot of Swaraj Engines Limited

Dear Sir,

1. I, Ajay K. Arora, Practicing Company Secretary, at S.C.O. 64-65, 1st Floor, Sector 17 A, Madhya Marg, Chandigarh was appointed as Scrutinizer by the Board of Directors of **Swaraj Engines Limited** (the Company), in their meeting held on 28th July, 2023 for the purpose of scrutinizing the e-voting process (remote e-voting) of Postal Ballot pursuant to the provisions of Sections 108 and 110 and all other applicable provisions of the Companies Act, 2013 ("the Act") read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules") (including any statutory modification(s) or reenactment(s) thereof, for the time being in force) and in accordance with the guidelines prescribed by the Ministry of Corporate Affairs for, inter-alia, conducting postal ballot through e-voting vide General Circulars Nos. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020, 22/2020 dated 15th June, 2020, 33/2020 dated 28th September, 2020, 39/2020 dated 31st December, 2020, 10/2021 dated 23rd June, 2021, 20/2021 dated 8th December, 2021, 03/2022 dated 5th May, 2022, and 11/2022 dated 28th December, 2022 ("MCA Circulars"), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), Secretarial Standard - 2 ("SS-2") issued by the Institute of Company Secretaries of India and other applicable laws and regulations, if any, in respect of the following resolution stated in the Notice of the Postal Ballot dated 22nd August, 2023 proposed to be passed by the equity shareholders of the Company:

Sr. No.	Description of Special Resolution
1	Appointment of Ms. Smita Mankad (DIN: 02009838) as an Independent Director of the Company



2. The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to voting through electronic means (by remote e-voting) of postal ballot by the shareholders on the resolution proposed is the responsibility of the Management. My responsibility as a Scrutinizer is to ensure that the voting process through electronic means of postal ballot are conducted in a fair and transparent manner and render scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or any other person authorized, on the resolution, based on the reports generated from the electronic voting system provided by National Securities Depository Limited (NSDL).
3. In accordance with the Notice of the Postal Ballot dated 22nd August, 2023, dispatch of which to the shareholders by prescribed modes was completed on 24th August, 2023. The remote e-voting for Postal Ballot of the Company commenced on 25th August, 2023 at 9.00 A.M. (IST) and ended on 23rd September, 2023 at 5.00 P.M. (IST). The remote e-voting facility was provided by NSDL.
4. The Equity Shareholders holding shares as on 18th August, 2023 (the "Cut-off Date"), were entitled to vote on the resolution stated in the Notice of the Postal Ballot.
5. The e-voting cast by the institutional / body corporate shareholders who have not provided the related scanned copy of the relevant Board Resolution / Authority Letter, wherever applicable, to the Scrutinizer for exercising their votes have been considered as invalid.

The results of remote e-voting are as under:

1. **As a Special Resolution: Appointment of Ms. Smita Mankad (DIN: 02009838) as an Independent Director of the Company.**

Mode of Voting	Consolidated Details of Valid Votes		Votes Cast in Favour		Votes Cast Against		Invalid Votes	
	Total No. of Members	Total No. of shares/ votes held	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/ Votes
Postal Ballot through E-voting	342	7542663	326	7541904	16	759	4	36178
% to total valid votes				99.99%		0.01%		

6. Based on the votes cast in favour / against on the aforesaid resolution by remote e-voting, Resolution No. 1 of Postal Ballot Notice dated 22nd August, 2023 has been passed with requisite majority.



7. Register of postal ballot and other relevant records of voting process given/provided/maintained in electronic mode will remain in my custody until the Chairman considers, approves, and signs the Minutes of postal ballot and the same shall be handed over to the Company Secretary of the Company for safe keeping.

Thanking you,

Yours Sincerely,



Ajay K. Arora
Company Secretary in Practice
CP No. 993
FCS No. 2191

UDIN: F002191E001071292

Date: 23.09.2023

Place: Chandigarh

Peer Review Cert. No.: 2120/2022

Counter signed by
For Swanaj Engines Limited

Rajesh K. Kapila

(Rajesh K. Kapila)
Company Secretary.

M. No.: ACS-9936

Note:

1. This report is based on the votes casted in through remote E-Voting.