

SWARAJ ENGINES LIMITED

Works :
Plot No. 2, Indl. Focal Point,
Phase-IX, S.A.S. Nagar
Distt. S.A.S. Nagar (Mohali)
(Near Chandigarh)
Tel. : 0172-2234941-47, 2234950



02/SP/EXCH
15th July, 2025

BSE Limited
Listing Department
P.J. Towers, 1st Floor,
Dalal Street, Fort,
Mumbai – 400 001
Email: corp.relations@bseindia.com

National Stock Exchange of India Limited
Capital Market-Listing, Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai- 400051
Email: cmlist@nse.co.in

Scrip Code: 500407

Scrip Name: SWARAJENG

Sub: Outcome of the Board Meeting

This is to inform that Board of Directors of Swaraj Engines Limited in their meeting held today on 15th July, 2025 has approved the Unaudited Financial Results of the Company for the first quarter ended 30th June, 2025. Copies of the Unaudited Financial Results, Limited Review Report from the Company's Statutory Auditors and Press Release are enclosed herewith.

The meeting of the Board of Directors of the Company commenced at 10:30 A.M. and concluded at 11:00 A.M.

This intimation is also being uploaded on the Company's website at www.swarajenterprise.com.

You are requested to kindly take note of the above.

With regards,

For Swaraj Engines Limited

(Rajesh K. Kapila)
Company Secretary
M.No.: ACS-9936

Regd. Office : Industrial Area, Phase IV, S.A.S. Nagar, Mohali, Near Chandigarh-160 055

Tel. : +91-172-2271621-22, 0172-2274639 Fax : +91-172-2272731

Website : www.swarajenterprise.com

CIN - L50210PB1985PLC006473

SWARAJ ENGINES LIMITED

CIN : L50210PB1985PLC006473

Regd. Office : Phase IV, Industrial Area, S.A.S.Nagar (Mohali), Punjab - 160 055

Tel : 0172-2271620-27, Fax : 0172-2272731, Email : selinvestor@swarajenterprise.com, Website : www.swarajenterprise.com

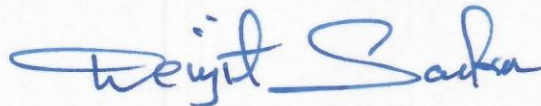
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2025

₹ Lakhs

Particulars	Quarter Ended			Year Ended
	30.06.2025	31.03.2025	30.06.2024	31.03.2025
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
	(Refer Note 3)			
Revenue from Operations	48410	45416	41799	168189
Other Income	566	466	437	1641
Total Income	48976	45882	42236	169830
Expenses				
a) Cost of Materials Consumed	37327	35166	32244	131875
b) Changes in Inventories of Finished Goods and Work-in-Progress	705	718	686	797
c) Employee Benefits Expense	1322	1150	1236	4817
d) Finance Costs	10	8	7	33
e) Depreciation and Amortization Expense	549	530	451	2034
f) Other Expenses	2346	2188	1809	7969
Total Expenses	42259	39760	36433	147525
Profit before Exceptional Items and Tax	6717	6122	5803	22305
Exceptional Items	-	-	-	-
Profit before Tax	6717	6122	5803	22305
Tax Expense - Current	1731	1581	1508	5756
- Deferred	(11)	(1)	(24)	(49)
- Total	1720	1580	1484	5707
Profit for the Period	4997	4542	4319	16598
Other Comprehensive Income				
A) (i) Items that will not be reclassified to Profit or Loss	-	(26)	-	(26)
(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	7	-	7
B) (i) Items that will be reclassified to Profit or Loss	-	-	-	-
(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-
Other Comprehensive Income (Net of Tax)	-	(19)	-	(19)
Total Comprehensive Income for the Period	4997	4523	4319	16579
Paid-up Equity Share Capital (Face Value ₹10/-)	1215	1215	1215	1215
Other Equity	-	-	-	40705
Earning Per Share (not annualized)				
- Basic	₹ 41.14	₹ 37.39	₹ 35.56	₹ 136.64
- Diluted	₹ 41.13	₹ 37.38	₹ 35.55	₹ 136.61

NOTES:

1. The financial results for the quarter ended 30th June, 2025 were reviewed by the Audit Committee and thereafter approved by the Board of Directors in their meeting held on 15th July, 2025. The Statutory Auditors of the Company has conducted a Limited Review of the said financial results.



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2. These financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act , 2013 read with the relevant rules issued thereunder and other accounting principles relevant thereto.

3.The figures for the previous quarter ended 31st March, 2025 are the balancing figures between the audited figures in respect of full financial year ended on 31st March, 2025 and the published unaudited year to date figures upto the nine months of the financial year 2024-25.

4. The Company is primarily engaged in the business of diesel engines, diesel engine components and spare parts. As the basic nature of these activities are governed by the same set of risk, returns and internal business reporting system, accordingly these have been grouped as single segment in above disclosures as per Ind AS- 108 dealing with "Operating Segment".

5. The Company have no Subsidiary, Associate or Joint Venture company(ies), as on 30th June, 2025.

6. Previous year/period figures have been regrouped / recast, wherever necessary, to make them comparable.

Place : S.A.S. Nagar (Mohali)

Date : 15th July, 2025

for and on behalf of
the Board of Directors



Devjit Sarkar

Whole Time Director &
Chief Executive Officer

DIN : 10745850

B. K. Khare & Co. **Chartered Accountants**

706/708, Sharda Chambers, New Marine
Lines, Mumbai – 400 020, India

Independent Auditors' Review Report on the Unaudited Financial Results of the Company for the quarter ended June 30, 2025 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

The Board of Directors
Swaraj Engines Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Swaraj Engines Limited ("the Company") for the quarter ended June 30, 2025 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B. K. Khare & Co.
Chartered Accountants
Firm Registration No. 105102W

HIMANSHU
TRIBHOVANDAS
GORADIA

Digitally signed by HIMANSHU
TRIBHOVANDAS GORADIA
Date: 2025.07.15 10:59:20
+05'30'

Himanshu Goradia
Partner
Membership No. 045668
UDIN: 25045668BMOBXN5025
Place: Mumbai
Date: July 15, 2025

Press Release**Swaraj Engines posts All Time High Quarterly PBT of Rs. 67.17 crores**

- Ever best quarterly engine sales volume and PBT

15th July, 2025: The Board of Directors of Swaraj Engines Limited (SEL) today approved the financial results for the first quarter ended 30th June, 2025.

Q1 FY26 (April - June 25)

Amid strong demand for engines, Swaraj Engines Limited (SEL) achieved an impressive quarterly performance, setting new records for both engine sales and profits in a single quarter.

The company's Q1 engine sales registered a growth of 17.2%, reaching 49,040 units compared to last year's sale of 41,849 units. The Net Operating Revenue grew by 15.8%, standing at Rs. 484.10 crores (last year Rs. 417.99 crores). The Operating Profit (EBITDA) for the first quarter of the current fiscal at Rs. 67.10 crores witnessed a growth of 15.2% against last year's Rs. 58.24 crores. Profit Before Tax for the quarter stood at Rs. 67.17 crores (last year Rs. 58.03 crores) while Profit After Tax reached Rs. 49.97 crores (last year Rs. 43.19 crores) – up by 15.7%.

The financial summary for Q1 is given below:

Particulars	Rs. Crores	
	Q1FY26	Q1FY25
Engine Sales (Nos.)	49,040	41,849
Net Operating Revenue	484.10	417.99
Operating Profit (EBITDA)	67.10	58.24
Profit Before Tax (PBT)	67.17	58.03
Profit After Tax (PAT)	49.97	43.19

About Swaraj Engines Ltd.

Swaraj Engines Limited was set up in 1985 in Mohali, Punjab and is primarily engaged in the business of supplying engines to the Swaraj Division of Mahindra & Mahindra Ltd. (M&M).

For further information please contact:

Mr. Devjit Sarkar
Whole Time Director & CEO
Swaraj Engines Limited
Phone: (+91-172) 2234941-47

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**EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE
QUARTER ENDED 30TH JUNE, 2025**

S.No.	Particulars	₹ Lakhs		
		Quarter Ended	Year Ended	Quarter Ended
		30.06.2025 (Unaudited)	31.03.2025 (Audited)	30.06.2024 (Unaudited)
1	Total Income from Operations	48410	168189	41799
2	Net Profit for the period (before tax and exceptional items)	6717	22305	5803
3	Net Profit for the period before tax (after exceptional items)	6717	22305	5803
4	Net Profit for the period after tax (after exceptional items)	4997	16598	4319
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	4997	16579	4319
6	Paid-up Equity Share Capital (Face Value ₹10/-)	1215	1215	1215
7	Other Equity	-	40705	-
8	Earning Per Share (of ₹10 each) (not annualized)			
	- Basic	₹ 41.14	₹ 136.64	₹ 35.56
	- Diluted	₹ 41.13	₹ 136.61	₹ 35.55

NOTES:

1. The financial results for the quarter ended 30th June, 2025 were reviewed by the Audit Committee and thereafter approved by the Board of Directors in their meeting held on 15th July, 2025. The Statutory Auditors of the Company has conducted a Limited Review of the said financial results.

2. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange Websites, www.nseindia.com and www.bseindia.com, and on the Company's website www.swarajenterprise.com.



Place : S.A.S. Nagar (Mohali)

Date : 15th July, 2025

for and on behalf of
the Board of Directors**Devjit Sarkar**
Whole Time Director &
Chief Executive Officer
DIN : 10745850