

# SWARAJ ENGINES LIMITED

**Works :**

Plot No. 2, Indl. Focal Point,  
Phase-IX, S.A.S. Nagar  
Distt. S.A.S. Nagar (Mohali)  
(Near Chandigarh)  
Tel. : 0172-2234941-47, 2234950

The logo for Swaraj Engines Limited, featuring the word "SWARAJ" in white, bold, uppercase letters on a green rectangular background.

02/SP/EXCH  
27<sup>th</sup> April, 2023

**BSE Limited**  
Listing Department  
P.J. Towers, 1<sup>st</sup> Floor,  
Dalal Street, Fort,  
Mumbai – 400 001  
Email: corp.relations@bseindia.com

**Scrip Code: 500407**

**National Stock Exchange of India  
Limited**  
Capital Market-Listing, Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E),  
Mumbai- 400051  
Email: cmlist@nse.co.in  
**Scrip Name: SWARAJENG**

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, please find enclosed herewith disclosure of related party transactions for the half year ended 31<sup>st</sup> March, 2023.

You are requested to kindly take the same on record.

With regards,  
**For Swaraj Engines Limited**

**(RAJESH K. KAPILA)**  
**Company Secretary**

Encl: As above

Regd. Office : Industrial Area, Phase IV, S.A.S. Nagar, Mohali, Near Chandigarh-160 055

Tel. : 91-172-2271620-27, Fax : 91-172-2271307 & 2272731

Website : [www.swarajenterprise.com](http://www.swarajenterprise.com)

CIN - L50210PB1985PLC06473

Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction Name	Details of the counterparty/ Related Party (RP) Name	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken						
							Opening balance - Dr. Balance/(Cr. Balance)	Closing balance - Dr. Balance/(Cr. Balance)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds	Tenure (in months)	Details of the loans, inter-corporate deposits, advances or investments given						
												Nature (loan/ advance/ inter-corporate deposit/ investment given)	Interest Rate (%)	Tenure	Repayment schedule	Secured/ unsecured	if secured, the nature of security;	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (endusage)
1	Swaraj Engines Ltd.	Mahindra & Mahindra Ltd.*	Holding Company	Sale of goods or services	175180.00	75845.68	12432.76	12742.30	-	-	-	-	-	-	-	-	-	-
2	Swaraj Engines Ltd.	Mahindra & Mahindra Ltd.*	Holding Company	Purchase of goods or services	7000.00	1302.41	-	-	-	-	-	-	-	-	-	-	-	-
3	Swaraj Engines Ltd.	Mahindra & Mahindra Ltd.*	Holding Company	Deputation of Personnel from Related Parties	925.00	419.81	-	-	-	-	-	-	-	-	-	-	-	-
4	Swaraj Engines Ltd.	Mahindra & Mahindra Ltd.*	Holding Company	Reimbursement to Parties	225.00	114.46	-	-	-	-	-	-	-	-	-	-	-	-
5	Swaraj Engines Ltd.	Mahindra & Mahindra Ltd.*	Holding Company	Other Income	24.00	8.78	-	-	-	-	-	-	-	-	-	-	-	-
6	Swaraj Engines Ltd.	Mahindra & Mahindra Ltd.*	Holding Company	Reimbursement from Parties	6.00	1.56	-	-	-	-	-	-	-	-	-	-	-	-
7	Swaraj Engines Ltd.	Mahindra and Mahindra Financial Services Ltd.	Subsidiary of Holding Company (M&M)	Other expenses	100.00	13.12	-	(4.16)	-	-	-	-	-	-	-	-	-	-
8	Swaraj Engines Ltd.	Mahindra Summit Agriscience Ltd.	Subsidiary of Holding Company (M&M)	Other Income	2.00	0.72	0.13	0.22	-	-	-	-	-	-	-	-	-	-
9	Swaraj Engines Ltd.	Mahindra Integrated Business Solutions Pvt. Ltd.	Subsidiary of Holding Company (M&M)	Purchase of goods or services	120.00	51.70	(6.84)	(0.69)	-	-	-	-	-	-	-	-	-	-
10	Swaraj Engines Ltd.	Tech Mahindra Ltd.	Associate of Holding Company (M&M)	Purchase of goods or services	7.57	7.57	0	(1.64)	-	-	-	-	-	-	-	-	-	-
11	Swaraj Engines Ltd.	Dileep Chinubhai Choksi	KMP (Independent Director)	Sitting Fees <sup>^</sup>	-	2.10	-	-	-	-	-	-	-	-	-	-	-	-
12	Swaraj Engines Ltd.	Ncera Saggi	KMP (Independent Director)	Sitting Fees <sup>^</sup>	-	1.90	-	-	-	-	-	-	-	-	-	-	-	-
13	Swaraj Engines Ltd.	S Nagarajan	KMP (Independent Director)	Sitting Fees <sup>^</sup>	-	2.20	-	-	-	-	-	-	-	-	-	-	-	-
14	Swaraj Engines Ltd.	Nikhilish Panchal	KMP (Independent Director)	Sitting Fees <sup>^</sup>	-	1.90	-	-	-	-	-	-	-	-	-	-	-	-
15	Swaraj Engines Ltd.	Giju Kurian <sup>5</sup>	KMP (Whole Time Director & Chief Executive Officer)	Remuneration <sup>^^</sup>	-	49.04	-	-	-	-	-	-	-	-	-	-	-	-
16	Swaraj Engines Ltd.	Mahesh Gupta	KMP (Chief Financial Officer)	Remuneration <sup>^^^</sup>	-	18.48	-	-	-	-	-	-	-	-	-	-	-	-
17	Swaraj Engines Ltd.	Rajesh Kumar Kapila	KMP (Company Secretary)	Remuneration <sup>^^^</sup>	-	4.19	-	-	-	-	-	-	-	-	-	-	-	-

<sup>4</sup>Swaraj Engines Limited (SEL) became subsidiary of Mahindra & Mahindra Limited (M&M) w.e.f. 27th September, 2022. prior to that, SEL was an Associate Company of M&M.

<sup>5</sup>Mr. Giju Kurian is appointed as WTD & CEO and KMP of the Company w.e.f. 1st August, 2022.

<sup>^</sup>As approved by the Board.

<sup>^^</sup>As approved by NRC, Board & Shareholders and excludes stock option from Holding Company - Mahindra & Mahindra Limited.

<sup>^^^</sup>As approved by NRC & Board and excludes stock option from Holding Company - Mahindra & Mahindra Limited.

