

SWARAJ ENGINES LIMITED

Works:

Plot No. 2, Indl. Focal Point,
Phase-IX, S.A.S. Nagar
Distt. S.A.S. Nagar (Mohali)
(Near Chandigarh)
Tel.: 0172-2234941-47, 2234950

The logo for Swaraj, featuring the word "SWARAJ" in white capital letters on a green rectangular background.

3rd June, 2025

BSE Limited

Listing Department
P.J. Towers, 1st Floor,
Dalal Street, Fort,
Mumbai – 400 001
Email: corp.relations@bseindia.com

National Stock Exchange of India Limited

Capital Market-Listing, Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai- 400051
Email: cmlist@nse.co.in

Scrip Code: 500407

Scrip Name: SWARAJENG

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, we would like to inform you that the Company has received a demand order from the Office of Excise & Taxation Officer-cum Designated Officer, S.A.S.Nagar, Excise & Taxation Bhavan, Sector-69, S.A.S. Nagar (Mohali), Punjab imposing a penalty of Rs. 40,82,874/- under section 53 and section 60 of Punjab VAT Act, 2005 in relation to the excess VAT ITC claimed by the Company on account of entry tax paid on the purchase of Oil & Lubricants in FY2013-14 as mandated under the provisions of Punjab VAT Act, 2005.

Based on the Company's assessment, an appeal will be filed, and the Company is hopeful of a favorable outcome at the appellate level and does not reasonably expect the said Order to have any material financial impact on the Company.

The Order dated 9th May, 2025 has been physically handed over to us in person by the Excise & Taxation Department on 3rd June, 2025 at 11:00 A.M.

The details of the above Order, as required under Clause 20 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 is enclosed as Annexure A.

You are requested to kindly take note of the above.

With regards,

For Swaraj Engines Limited

(Rajesh K. Kapila)
Company Secretary
M.No.: ACS-9936

Annexure A

Sr. No.	Details of Events that need to be provided	Information of such events(s)
a.	name of the authority;	Excise & Taxation Officer-cum Designated Officer, S.A.S. Nagar, Mohali, Punjab
b.	nature and details of the action(s) taken initiated, or order(s) passed;	<p>The Company has received a demand order from the Office of Excise & Taxation Officer-cum Designated Officer, S.A.S.Nagar, Excise & Taxation Bhavan, Sector-69, S.A.S. Nagar (Mohali), Punjab imposing a penalty of Rs. 40,82,874/- under section 53 and section 60 of Punjab VAT Act, 2005 in relation to the excess VAT Input Tax Credit (ITC) claimed during Financial Year 2013-14.</p> <p>The said order is issued alleging excess VAT ITC claimed by the Company on account of entry tax paid on the purchase of Oil & Lubricants in FY2013-14 as mandated under the provisions of Punjab VAT Act, 2005.</p>
c.	date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	The Order dated 9th May, 2025 has been physically handed over to us in person by the Excise & Taxation Department on 3 rd June, 2025 at 11:00 A.M.
d.	details of the violation(s)/ contravention(s) committed or alleged to be committed;	Refer para b above
e.	impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible;	Based on the Company's assessment, an appeal will be filed, and the Company is hopeful of a favorable outcome at the appellate level and does not reasonably expect the said Order to have any material financial impact on the Company.